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BEIJING GAS BLUE SKY HOLDINGS LIMITED 北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 6828)

(1) RESIGNATION OF DIRECTOR; (2) RE-DESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER; AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board hereby announces the following changes with effect from 20 December 2023:

- (1) Mr. Zhi Xiaoye has resigned as a non-executive Director, the Chairman and the chairman of the Nomination Committee;
- (2) Mr. Li Weiqi, an executive Director, has been re-designated from the Chief Executive Officer of the Company to the Chairman and the chairman of the Nomination Committee; and
- (3) Mr. Wu Haipeng, an executive Director, has been re-designated from the Executive Vice President to the Chief Executive Officer.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Gas Blue Sky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhi Xiaoye (“**Mr. Zhi**”) has tendered his resignation as a non-executive Director and ceased to act as the chairman of the Board (the “**Chairman**”) with effect from 20 December 2023 due to Mr. Zhi’s work adjustment with the Company’s controlling shareholder.

Mr. Zhi has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board expresses its sincere gratitude to Mr. Zhi for his valuable contribution to the Group during his tenure of office.

RE-DESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Board hereby announces that, with effect from 20 December 2023:

1. Mr. Li Weiqi (“**Mr. Li**”), an executive Director, has been re-designated from the chief executive officer of the Company (the “**Chief Executive Officer**”) to the Chairman; and
2. Mr. Wu Haipeng (“**Mr. Wu**”), an executive Director, has been re-designated from the executive vice president of the Company (the “**Executive Vice President**”) to the Chief Executive Officer.

The biographical details of Mr. Li and Mr. Wu are set out below:

Mr. Li, aged 48, was appointed as an executive Director and Chief Executive Officer on 6 July 2020. He is also the chairman of the Executive Committee of the Board. With effect from 20 December 2023, Mr. Li has been re-designated from the Chief Executive Officer to the Chairman and the chairman of the nomination committee of the Company.

Mr. Li graduated from City Gas Engineering of Beijing University of Civil Engineering and Architecture in 1998 and is a senior engineer. Mr. Li served as the manager of the capital operation department of Beijing Gas Group Company Limited (“**Beijing Gas Group**”) from April 2018 to November 2020 and served as the deputy manager of planning and development department of Beijing Gas Group from December 2012 to August 2016. Mr. Li has ever worked in various departments in Beijing Coal Heat Institute for more than 10 years, including the planning and operation, consulting design and marketing departments, and has work experience in the Gas Management Office of the Beijing Municipal Management Committee. Mr. Li has more than 20 years of experience in natural gas design and planning, infrastructure investment, market development, corporate governance and capital operation. Mr. Li was an executive Director from 21 February 2017 to 26 September 2019.

Mr. Li had previously entered into a service agreement (“**Mr. Li’s Original Service Agreement**”) with the Company for an initial term of three years commencing from 6 July 2020 and shall be automatically renewed annually. His term of office is subject to rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company and the Listing Rules. Following the re-designation, Mr. Li will enter into a new service agreement with the Company, however the period of service and remuneration arrangement of RMB76,453 per month under Mr. Li’s Original Service Agreement will not be affected by the re-designation.

Mr. Wu, aged 48, was appointed as an executive Director on 16 November 2022 and was re-designated from vice president to the Executive Vice President on 24 May 2023. He is a member of the Executive Committee. With effect from 20 December 2023, Mr. Wu has been re-designated from Executive Vice President to the Chief Executive Officer.

He joined the Group in February 2021 as a vice president of the Group in which he was mainly responsible for the Group’s safety management. He obtained a bachelor’s degree in industrial automation from Daqing Petroleum Institute (大慶石油學院)(currently known as Northeast Petroleum University (東北石油大學)) in July 1998 and a master’s degree in gas engineering and management from MINES ParisTech in October 2011 and is a senior gas engineer (燃氣專業高級工程師). Mr. Wu has over 20 years of experience in gas pipeline network operation, gas station operation and safety management. Mr. Wu was promoted to the head of the Group’s safety management committee in June 2021 and was re-designated as the executive officer of the safety management committee in February 2022. In addition to supervising the safety technology department (安全技術部) of the Company, Mr. Wu also oversees the engineering management and investment development functions of the Group. He also acts as director of certain subsidiaries of the Company.

Mr. Wu had previously entered into a service agreement (“**Mr. Wu’s Original Service Agreement**”) with the Company for an initial term of three years commencing from 16 November 2022 and his term of office is subject to rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company and the Listing Rules. Following the re-designation, Mr. Wu will enter into a new service agreement with the Company, however the period of service and remuneration arrangement of RMB60,000 per month under Mr. Wu’s Original Service Agreement will not be affected by the re-designation.

As at the date of this announcement and save as disclosed above, each of Mr. Li and Mr. Wu (i) did not hold any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not currently hold any other position in the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the securities of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders in connection with the re-designations, nor is there any other information regarding each of Mr. Li and Mr. Wu that is required to be disclosed under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board wishes to congratulate Mr. Li and Mr. Wu on their re-designations.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Zhi, and the re-designation of Mr. Li as the Chairman, the Board further announces that, with effect from 20 December 2023:

1. Mr. Zhi has ceased to act as the chairman of the nomination committee of the Company (the “**Nomination Committee**”); and
2. Mr. Li, an executive Director and the Chairman, has been appointed as the chairman of the Nomination Committee in replacement of Mr. Zhi.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Li Weiqi
Chairman

Hong Kong, 20 December 2023

As at the date of this announcement, the executive Directors are Mr. Li Weiqi, Mr. Wu Haipeng, Mr. Li Xianning and Mr. Yeung Shek Hin; the non-executive Director is Mr. Shao Dan; and the independent non-executive Directors are Mr. Cui Yulei, Ms. Hsu Wai Man Helen and Mr. Xu Jianwen.