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CNBM

China National Building Material Company Limited*

中國建材股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability of its members)

(Stock Code: 3323)

VOLUNTARY ANNOUNCEMENT UPDATE ON ASSETS RESTRUCTURING

Reference is made to the announcements dated 25 April 2022, 11 May 2022, 28 December 2022 (the “**Announcement**”), 30 December 2022, 28 February 2023 and 30 October 2023, each issued by the Company and in relation to the Assets Restructuring. Unless otherwise defined, the capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION

As at the date of this announcement, the registration of the Swapped-out Target Assets under the names of CCCC and China Urban-Rural with the Relevant Department and the registration of the Swapped-in Target Assets under the name of Qilianshan with the Relevant Department have been completed. The Entrustment Agreement entered into by Tianshan Cement, CCCC, China Urban-Rural and Qilianshan Cement in relation to the Targets of Entrustment has come into effect.

Further, the registration of (1) the issuance of 1,110,869,947 shares to CCCC and (2) the issuance of 174,548,252 shares to China Urban-Rural by Qilianshan in respect of the part with the Deficiency Amount as consideration was completed at the Shanghai branch of China Securities Depository and Clearing Company Limited on 29 November 2023, and such Consideration Shares have been listed on the Shanghai Stock Exchange.

On 21 December 2023, the shareholders’ general meeting held by Qilianshan approved the proposed change in board of directors, after which the Company ceases to control the board of directors of Qilianshan (“**Change of Qilianshan’s Board Composition**”).

After completion of the Assets Restructuring and the Change of Qilianshan's Board Composition, Qilianshan and Qilianshan Cement have ceased to be subsidiaries of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China National Building Material Company Limited*
Pei Hongyan
Secretary of the Board

Beijing, the PRC
21 December 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhou Yuxian, Mr. Wei Rushan, Mr. Liu Yan and Mr. Wang Bing as executive directors, Mr. Li Xinhua, Mr. Chang Zhangli, Mr. Wang Yumeng, Mr. Xiao Jiaxiang, Mr. Shen Yungang and Ms. Fan Xiaoyan as non-executive directors and Mr. Sun Yanjun, Mr. Liu Jianwen, Mr. Zhou Fangsheng, Mr. Li Jun and Ms. Xia Xue as independent non-executive directors.

* *For identification purposes only*