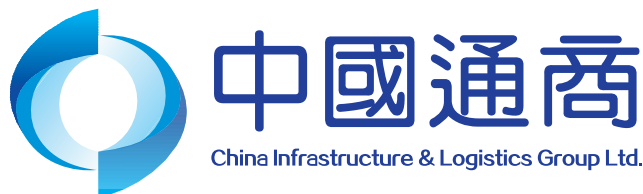


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE AND CONNECTED TRANSACTION

Reference is made to the announcement issued by China Infrastructure & Logistics Group Ltd. (the “**Company**”) dated 24 November 2023 (the “**Announcement**”) in relation to the discloseable and connected transaction in respect of the disposal of 60% equity interest in Zhongxiang City Zhongji. Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Equity Transfer Agreement and the Disposal; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders on the Equity Transfer Agreement and the Disposal; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Equity Transfer Agreement and the Disposal, together with the notice of the EGM, is expected to be despatched to the Shareholders on or before 22 December 2023. As additional time is required to prepare and finalise certain information for inclusion in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date falling on or before 29 December 2023.

By Order of the Board
China Infrastructure & Logistics Group Ltd.
Ms. Zhou Wei
Executive Director and Chairman

Hong Kong, 21 December 2023

As at the date of this announcement, the Board comprises Ms. Zhou Wei and Mr. Qiao Yun as executive Directors; Mr. Xu Aoling and Mr. Li Wei as non-executive Directors; and Mr. Chau Kwok Keung, Mr. Fu Jinping and Dr. Mao Zhenhua as independent non-executive Directors.