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Jenscare Scientific Co., Ltd. 寧波健世科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 9877)

DISCLOSEABLE TRANSACTION ENTERED INTO THE EQUITY TRANSFER AGREEMENT

Reference is made to the announcement of Jenscare Scientific Co., Ltd. (the "Company", together with its subsidiaries, the "Group") dated November 28, 2023 (the "Announcement"), the circular of the Company dated November 29, 2023 (the "Circular") and the supplemental announcement of the Company dated December 20, 2023 (the "Supplemental Announcement", together with the Announcement and the Circular, the "Publications") in relation to, among other things, the proposed sale of equity interest in the Target Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

Pursuant to the EGM held on December 15, 2023, the Shareholders of the Company approved as a special resolution the proposed sale of equity interest in the Target Company. The Board of the Company is pleased to announce that on December 21, 2023, the Company as the vendor has entered into the Equity Transfer Agreement with the Purchaser in respect of the sale of the Sale Shares, representing approximately 22.48% of the entire issued share capital of the Target Company, for a consideration of RMB500 million (equivalent to approximately HK\$547.47 million). For further details, including the principal terms of the Equity Transfer Agreement and information on the parties, please refer to the Publications.

> By order of the Board Jenscare Scientific Co., Ltd. Mr. LV Shiwen

Chairman and Executive Director

Hong Kong, December 21, 2023

As at the date of this announcement, the executive Directors are Mr. LV Shiwen and Mr. PAN Fei; the non-executive Directors are Mr. TAN Ching, Mr. ZHENG Jiaqi, Ms. XIE Youpei and Mr. CHEN Xinxing; and the independent non-executive Directors are Dr. LIN Shoukang, Ms. DU Jiliu and Dr. MEI Lehe.