
IMPORTANT

If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.



PERSISTENCE RESOURCES GROUP LTD

集海資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

[REDACTED]

Total number of [REDACTED] under the [REDACTED]	:	[REDACTED] Shares (subject to the [REDACTED])
Number of [REDACTED]	:	[REDACTED] Shares (subject to [REDACTED])
Number of [REDACTED]	:	[REDACTED] Shares (subject to [REDACTED] and the [REDACTED])
[REDACTED] (subject to a [REDACTED])	:	Not more than [REDACTED] per [REDACTED], and expected to be not less than [REDACTED] per [REDACTED], plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full at the maximum [REDACTED] on application in Hong Kong dollars and subject to refund) (If the [REDACTED] is set at 10% below the [REDACTED] of the indicative [REDACTED] range after making a [REDACTED], the [REDACTED] will be [REDACTED] per [REDACTED])
Nominal value [REDACTED]	:	HK\$0.01 per Share
	:	[•]

Sole Sponsor



[REDACTED]

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A copy of this document, having attached thereto the documents specified in the section headed “Documents delivered to the Registrar of Companies in Hong Kong and on display — Documents delivered to the Registrar of Companies in Hong Kong” in Appendix VI to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this document or any other documents referred to above.

The [REDACTED] is expected to be determined by agreement between the [REDACTED] (for itself and on behalf of the [REDACTED]) and our Company on or around [REDACTED] on [REDACTED], [REDACTED] or such later time as may be agreed between the parties. The [REDACTED] will be not more than [REDACTED] per [REDACTED] and is currently expected to be not less than [REDACTED] per [REDACTED] (subject to a [REDACTED]), unless otherwise announced. [REDACTED] applying for [REDACTED] must pay, on application, the maximum indicative [REDACTED] of HK\$[REDACTED] for each [REDACTED] together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange [REDACTED] fee of 0.00565%, subject to refund if the [REDACTED] is lower than [REDACTED] per [REDACTED].

The [REDACTED] (for itself and on behalf of the [REDACTED]), may, with the consent of our Company, reduce the indicative [REDACTED] range and/or the number of [REDACTED] being [REDACTED] under the [REDACTED] below that stated in this document at any time on or prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, an announcement of the [REDACTED] in the number of [REDACTED] and/or the indicative [REDACTED] range will be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.persisteresources.com as soon as possible but in any event not later than the morning of the day which is the last day for lodging applications under the [REDACTED].

If, for any reason, the final [REDACTED] is not agreed between our Company and the [REDACTED] (for itself and on behalf of the [REDACTED]) on or before 5:00 p.m. on [REDACTED], [REDACTED], the [REDACTED] will not proceed and will lapse immediately.

Prior to making an [REDACTED] decision, prospective [REDACTED] should consider carefully all the information set out in this document, including the risk factors set out in the section headed “Risk factors” in this document.

Prospective [REDACTED] of the [REDACTED] should note that under the [REDACTED] in respect of the [REDACTED] the [REDACTED] (for itself and on behalf of the [REDACTED]) is entitled to terminate the [REDACTED] by giving a notice in writing to our Company at any time prior to [REDACTED] ([REDACTED] time) on the [REDACTED] (which is expected to be on [REDACTED], [REDACTED]) upon the occurrence of the events set out under the section headed “[REDACTED] — [REDACTED] arrangements and expenses — [REDACTED] — Grounds for termination” in this document. Should the [REDACTED] (for itself and on behalf of the [REDACTED]) terminate the [REDACTED], the [REDACTED] will not proceed and will lapse.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law of the United States and may not be [REDACTED], sold, pledged or transferred within the United States, or to, or for the account or benefit of U.S. persons, except that the [REDACTED] may be [REDACTED], sold or delivered in offshore transactions outside the United States in reliance on Regulation S under the U.S. Securities Act.

No information on any website forms part of this document.

[REDACTED]

[REDACTED]

IMPORTANT

[REDACTED]

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

IMPORTANT

[REDACTED]