

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED]), the following persons will have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group:

LONG POSITION IN THE SHARES

Name	Capacity/nature of interest	Number of Shares held/ interested in after completion of the [REDACTED] and [REDACTED]	Approximate Percentage of shareholding after completion of the [REDACTED] and the [REDACTED]
Zi Yue Holdings Limited	Beneficial Owner ¹	[REDACTED]	[REDACTED]
Wang Quan	Interest in a controlled corporation ¹	[REDACTED]	[REDACTED]
Lao Minzhong.	Interest of spouse ²	[REDACTED]	[REDACTED]
Taobao China	Beneficial Owner ³	[REDACTED]	[REDACTED]
Taobao Holding Limited.	Interest in a controlled corporation ³	[REDACTED]	[REDACTED]
Alibaba Holding	Interest in a controlled corporation ³	[REDACTED]	[REDACTED]
Ye Jianrong (葉建榮)	Interest in a controlled corporation ⁴	[REDACTED]	[REDACTED]
Hangzhou Gongshu State-owned Innovation Development Co., Ltd. (杭州拱墅國投創新發展有限公司).	Interest in a controlled corporation ⁵	[REDACTED]	[REDACTED]
Hangzhou City Gongshu District State-owned Investment Holding Group Co., Ltd. (杭州市拱墅區國有投資控股集團有限公司).	Interest in a controlled corporation ⁵	[REDACTED]	[REDACTED]

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Notes:

- (1) Zi Yue Holdings Limited is entirely owned by Mr. Wang Quan. Therefore, Mr. Wang Quan is deemed to be interested in the Shares by Zi Yue Holdings Limited by virtue of the SFO. Gensis FAR Holdings Limited (天遠控股有限公司) shall be interested in approximately [REDACTED] shareholding of our Company immediately following completion of the [REDACTED] and [REDACTED]. Gensis FAR Holdings Limited is wholly-owned by Hangzhou Aiyuan L.P.. Mr. Wang Quan is interested in approximately 37.88% of the equity interest in Hangzhou Aiyuan L.P.. Therefore, Mr. Wang Quan is deemed to be interested in the Shares held by Gensis FAR Holdings Limited by virtue of the SFO.
- (2) Ms. Lao Minzhong is the spouse of Mr. Wang Quan. Accordingly, for the purpose of the SFO, Ms. Lao Minzhong is deemed, or taken to be, interested in the Shares in which Mr. Wang Quan is interested.
- (3) Taobao China is 100% owned by Taobao Holding Limited, which is in turn 100% owned by Alibaba Holding.
- (4) Coast Harvest Holdings Limited (岸城控股有限公司) shall be interested in approximately [REDACTED]% shareholding of our Company immediately following completion of the [REDACTED] and [REDACTED]. Mr. Ye Jianrong is interested in 85% of the shareholding in Coast Harvest Holdings Limited. Therefore, Mr. Ye Jianrong is deemed to be interested in the Shares held by Coast Harvest Holdings Limited by virtue of the SFO. Skill Lead Holdings Limited (藝領控股有限公司) shall be interested in approximately [REDACTED] shareholding of our Company immediately following completion of the [REDACTED] and [REDACTED]. Skill Lead Holdings Limited is entirely owned by Mr. Ye Jianrong. Therefore, Mr. Ye Jianrong is deemed to be interested in the Shares held by Skill Lead Holdings Limited by virtue of the SFO.
- (5) Summit Acute Holdings Limited (峰銳控股有限公司) shall be interested in approximately [REDACTED] shareholding of our Company immediately following completion of the [REDACTED] and [REDACTED]. Summit Charm Holdings Limited (峰魅控股有限公司) shall be interested in approximately [REDACTED] shareholding of our Company immediately following completion of the [REDACTED] and [REDACTED]. Both companies are indirectly and wholly-owned by Hangzhou Gongshu State-owned Innovation Development Co., Ltd. (杭州拱墅國投創新發展有限公司), which is in turn wholly-owned by Hangzhou City Gongshu District State-owned Investment Holding Group Co., Ltd. (杭州市拱墅區國有投資控股集團有限公司), a wholly state-owned company established in accordance with the PRC Company Law on 10 June 2008. Therefore, each of Hangzhou Gongshu State-owned Innovation Development Co., Ltd. and Hangzhou City Gongshu District State-owned Investment Holding Group Co., Ltd. is deemed to be interested in the Shares held by Summit Acute Holdings Limited and Summit Charm Holdings Limited by virtue of the SFO.

For details of our Director’s interests in Shares immediately following the completion of the [REDACTED], please refer to the section headed “Statutory and general information — C. Further information about Substantial Shareholders, Directors and experts” in Appendix IV to the document.

Save as disclosed above, our Directors are not aware of any other persons who will, immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED]), have interests or short positions in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any of its subsidiaries.