
APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

UNAUDITED [REDACTED] FINANCIAL INFORMATION

The information set out in this appendix does not form part of the Accountants’ Report on the financial information of the Group for the three years ended 31 December 2020, 2021 and 2022 and six months ended 30 June 2023 (the “**Accountants’ Report**”) issued by the reporting accountants of the Company, SHINEWING (HK) CPA Limited, as set out in Appendix I to this document, and is included herein for illustrative purposes only.

The unaudited [REDACTED] financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report as set out in Appendix I to this document.

A. STATEMENT OF UNAUDITED [REDACTED] ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP

The following statement of unaudited [REDACTED] adjusted consolidated net tangible assets of the Company and its subsidiaries, (hereinafter collectively referred to as the “**Group**”) attributable to the owners of the Company prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and on the basis set out below is for illustrative purposes only, and is set out below to illustrate the effect of the proposed [REDACTED] of the Company’s shares (the “[REDACTED]”) on the combined net tangible assets of the Group attributable to the owners of the Company as at 30 June 2023, as if the [REDACTED] had taken place on 30 June 2023.

As it is prepared for illustrative purposes only, based on the judgements and assumptions of the directors of the Company, and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2023 or at any future dates following the completion of the [REDACTED]. It is prepared based on the audited combined net tangible assets of the Group attributable to the owners of the Company as at 30 June 2023 as shown in the Accountants’ Report of the Group, the text of which is set out in Appendix I to this document, and adjusted as described below. The unaudited [REDACTED] adjusted consolidated net tangible assets does not form part of the Accountants’ Report.

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

	Audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2023	Estimated net [REDACTED] from the [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2023	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to the owners of the Company per share as at 30 June 2023	
	<i>RMB'000</i> <i>(Note 1)</i>	<i>RMB'000</i> <i>(Note 2)</i>	<i>RMB'000</i>	<i>RMB</i> <i>(Note 3)</i>	<i>HK\$</i> <i>(Note 4)</i>
Based on the [REDACTED] of HK\$[REDACTED] per share	<u>[395,914]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on the [REDACTED] of HK\$[REDACTED] per share	<u>[395,914]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

Notes:

- (1) The audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2023 amounting to RMB395,914,000 is based on the audited consolidated net assets of the Group attributable to the owners of the Company of approximately RMB540,594,000 as at 30 June 2023, as extracted from the Accountants’ Report of the Group set out in the Appendix I to this document and adjusted for goodwill of RMB144,680,000.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on [REDACTED] at the indicative [REDACTED] of HK\$[REDACTED] per Share (being the low-end of the indicative [REDACTED] range) or HK\$[REDACTED] per Share (being the high-end of the indicative [REDACTED] range), after deduction of the [REDACTED] and other related fees and expenses to be incurred by the Group in relation to the [REDACTED] (excluding those [REDACTED] which have been charged to profit or loss up to 30 June 2023). The estimated net [REDACTED] do not take into account any shares which may be allotted and issued upon the exercise of any options granted.

The estimated net [REDACTED] from the [REDACTED] is converted from Hong Kong dollars (“HK\$”) into Renminbi (“RMB”) at the exchange rate of HK\$1.00 to RMB[0.90], which was the exchange rate published by the People’s Bank of China (“PBOC rate”) prevailing on [Date]. No representation is made that HK\$ amounts have been, could have been or may be converted to RMB, or vice versa at that rate.
- (3) The unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to the owners of the Company per share is calculated based on [REDACTED] shares in issue.
- (4) No adjustments have been made to the unaudited [REDACTED] consolidated net tangible assets of the Group attributable to the owners of the Company to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2023.

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

**B. INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE
COMPILATION OF UNAUDITED [REDACTED] FINANCIAL INFORMATION**

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]