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A-LIVING SMART CITY SERVICES CO., LTD. * 雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 3319)

TERMINATION OF THE SUPPLEMENTAL AGREEMENT TO THE 2022 PARKING SPACE LEASING AND SALES AGENCY SERVICES FRAMEWORK AGREEMENT

Reference is made to the announcement of 雅生活智慧城市服務股份有限公司 (A-Living Smart City Services Co., Ltd.*)(the "Company") dated 28 August 2023 (the "Announcement") in respect of, among others, the supplemental agreement which varied the payment terms under the 2022 Parking Space Leasing and Sales Agency Services Framework Agreement (the "Parking Space Leasing and Sales Supplemental Agreement"). Unless the context requires otherwise, capitalised terms used herein shall have same meanings as those defined in the Announcement.

The Board announced that on 22 December 2023, after arm's length negotiation and based on the commercial reasons, the Company entered into a termination agreement (the "**Termination Agreement**") dated 22 December 2023 with Agile, pursuant to which, the Company and Agile mutually agreed to terminate the Parking Space Leasing and Sales Supplemental Agreement dated 28 August 2023 with effect from the date of signing the Termination Agreement. As a result of the Termination Agreement, the rights and obligations of the Company and Agile agreed under the Parking Space Leasing and Sales Supplemental Agreement shall be terminated.

As the Parking Space Leasing and Sales Supplemental Agreement has been terminated and the transactions contemplated thereunder will not proceed, the ordinary resolution to consider and approve the Parking Space Leasing and Sales Supplemental Agreement and the transactions contemplated thereunder will not be proposed at the EGM, and hence, no circular in respect of the Parking Space Leasing and Sales Supplemental Agreement will be despatched by the Company.

The Directors consider that the termination of the Parking Space Leasing and Sales Supplemental Agreement has no material adverse impact on the financial position and operations of the Company.

By Order of the Board
A-Living Smart City Services Co., Ltd.*
LI Dalong

Executive Director, President (General Manager) and Chief Executive Officer

Hong Kong, 22 December 2023

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung^ (Co-chairman), Mr. Huang Fengchao^ (Co-chairman), Mr. Li Dalong^ (President (General Manager) and Chief Executive Officer), Mr. Chen Siyang^ (Vice President), Mr. Xu Yongping^^, Mr. Wang Gonghu^^^, Mr. Weng Guoqiang^^^ and Mr. Li Jiahe^^^.

- ^ Executive Directors
- ^^ Non-executive Director
- ^^^ Independent Non-executive Directors
- * for identification purposes only