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(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

(1) RESIGNATION OF SHAREHOLDER REPRESENTATIVE SUPERVISOR; AND (2) PROPOSED APPOINTMENT OF DIRECTORS AND SHAREHOLDER REPRESENTATIVE SUPERVISOR

RESIGNATION OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

The board of directors (the “**Board**”) of Guangshen Railway Company Limited (the “**Company**”) hereby announces that Mr. Xiang Lihua (“**Mr. Xiang**”) has tendered his resignation to the Company as a Shareholder Representative Supervisor of the Company with effect from 22 December 2023 due to change of work arrangements.

Mr. Xiang has confirmed that there is no disagreement between him and the supervisory committee of the Company (the “**Supervisor Committee**”) and the Company, and there is no other matter relating to his resignation that has to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Board wishes to take this opportunity to express its gratitude to Mr. Xiang for his contributions to the Company during his tenure of office.

PROPOSED APPOINTMENT OF DIRECTORS AND SHAREHOLDER REPRESENTATIVE SUPERVISOR

The Company has received a written notice from China Railway Guangzhou Group Co., Ltd. (“**GRGC**”), the largest shareholder of the Company holding approximately 37.12% of the issued share capital of the Company, that it intended to recommend: (i) Mr. Wei Hao (“**Mr. Wei**”) as an executive Director of the tenth session of the Board, and (ii) Mr. Luo Jinglun (“**Mr. Luo**”) as a non-executive Director of the tenth session of the Board. The nomination committee of the Board had reviewed the above recommended persons and had made recommendation to the Board. Based on the proposed nomination of the nomination committee of the Board, the Board had resolved to propose to appoint (i) Mr. Wei as an executive Director of the tenth session of the Board of the Company, and (ii) Mr. Luo as a non-executive Director of the tenth session of the Board.

The Company has received a written proposal from GRGC that it intended to elect Mr. Li Songqing (“**Mr. Li**”) as a Shareholder Representative Supervisor of the tenth session of the Supervisory Committee of the Company.

In accordance with the articles of association of the Company, the above proposed appointments are subject to the approval by the Shareholders at the extraordinary general meeting of the Company (the “**General Meeting**”). Upon appointment of Mr. Wei, Mr. Luo and Mr. Li, each of them will enter into a service contract with the Company and shall hold their office until the expiration of the term of the current session of the Board and the current session of the Supervisory Committee, respectively.

The biographical details of Mr. Wei, Mr. Luo and Mr. Li are as follows:

Mr. Wei Hao, male, born in October 1971, holds a bachelor’s degree and is a senior engineer. Mr. Wei had previously served as the head of the Vehicle Division of the Shanghai Railway Branch, the Deputy Director and the head of the Vehicle Department of the Shanghai Railway Bureau, the head of the Vehicle Department of the Transport Bureau of the Ministry of Railways, the Deputy Secretary of the Transport Bureau of the China Railway Corporation and the Director of the Vehicle Department, the Deputy Secretary of the Party Committee, the Vice Chairman of the Board of Directors and the General Manager of the GRGC, the Director, General Manager and the Deputy Secretary of the Party Committee of the GRGC, and the Director of the Department of the Vehicle Department of the China Railway Group Company Limited, and he is currently the Secretary of the Party Committee and the Chairman of the Board of Directors of the GRGC.

Mr. Luo Jinglun, male, born in August 1971, holds a master’s degree and is a senior accountant. Mr. Luo had previously served as the Chief Accountant of Diversified Operation Management Center (Diversified Operation Group Company) of Chengdu Railway Bureau, the Deputy Director of the Finance Department of Chengdu Railway Bureau and Deputy Secretary-General of the Financial Accounting Society of Chengdu Railway Bureau, the Secretary-General of the Financial Accounting Society of Chengdu Railway Bureau, the Deputy Director and the Director of the Finance Department (Revenue Department) of China Railway Chengdu Bureau Group Company Limited and is currently the Chief Accountant of the GRGC.

Mr. Li Songqing, male, born in October 1972, holds a bachelor’s degree and is a senior political engineer. Mr. Li had previously served as the head of the political work section, the head and deputy director of the research and supervision section of the office of Guangzhou Railway (Group) Corporation (Party Committee Office), the head (director) of the publicity department of the Party Committee (Corporate Culture Department) of GRGC, and is currently the manager (head) of the Personnel Department (Organization Department of the Party Committee) of the GRGC.

In line with the Company’s remuneration and allowance package for the tenth session of the Board, each of Mr. Wei and Mr. Luo will not be entitled to any remuneration or allowance from the Company in relation to his service as a Director.

In line with the Company’s remuneration and allowance package for the tenth session of the Supervisory Committee, Mr. Li will not be entitled to any remuneration or allowance from the Company in relation to his service as a Shareholder Representative Supervisor.

As at the date of this announcement, save as disclosed, Mr. Wei, Mr. Luo and Mr. Lin (i) had not held any directorships in other publicly listed companies in the last three years; (ii) had not had any relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iii) had not had any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no other matter that need to be brought to the attention of the holders of securities of the Company in connection with the proposed appointments, nor is there any other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing further details of the proposed appointments together with the notice of the General Meeting has been despatched to the shareholders of the Company on 22 December 2023.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

22 December 2023

As at the date of this announcement, the Board consists of:

Executive Directors

Wu Yong
Hu Lingling
Zhou Shangde

Non-executive Directors

Hu Dan
Zhang Zhe

Independent Non-executive Directors

Tang Xiaofan
Qiu Zilong
Wang Qin