

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hong Kong Technology Venture Company Limited
香港科技探索有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF AUDIT COMMITTEE
AND
NOMINATION COMMITTEE
AND
REMUNERATION COMMITTEE**

The Board announces that Mr. Ann Yu Chiu Andy has been appointed as an independent non-executive Director, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 1 January 2024.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE
AND REMUNERATION COMMITTEE**

The board (“**Board**”) of directors (“**Director**”) of Hong Kong Technology Venture Company Limited (“**Company**” and together with its subsidiaries, “**Group**”) is pleased to announce that Mr. Ann Yu Chiu Andy (“**Mr. Ann**”) has been appointed an independent non-executive director of the Company, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 1 January 2024.

Mr. Ann, aged 44, is a distinguished entrepreneur and technology innovator, renowned for his significant contributions to the digital and innovation sectors in Hong Kong and beyond. As the founder and CEO of NDN Group (HK) Limited since January 2002, Mr. Ann has been at the forefront of advancements in mobile advertisement networks, social

networking, digital out-of-home advertising, big data analytics, blockchain, and AI technologies.

His entrepreneurial journey began in 2003 with the founding of Y5 Hot Media Solutions Limited, which revolutionized Hong Kong's communication and media infrastructure through innovative Wifi and Digital Media Network solutions. Following this, he established HOTMOB Limited in 2007, a company specializing in mobile marketing and data services, further solidifying his role as a leader in digital innovation.

Mr. Ann's foresight and ability to harness technology for commercial success continued with the co-founding of Social Media Broadcasts (SMB) Limited in 2010, where he developed Klarity, a product later acquired by Meltwater News HK Limited. He also founded Darizi Limited, a prestigious wedding and lifestyle media brand in Hong Kong and China, and co-founded GoImpact Capital Partners Limited, a pioneering ESG learning platform in Southeast Asia.

In the Insurtech space, Mr. Ann has made significant strides as the co-founder of YAS Digital Limited, offering innovative on-demand and embedded insurance solutions. His venture into blockchain technology with the founding of NOIZChain culminated in its acquisition by a company listed in Hong Kong in 2021. His investment firm, NDN2 Limited, has further diversified his portfolio with investments in numerous promising startups.

Beyond his business endeavors, Mr. Ann is deeply committed to nurturing the next generation of entrepreneurs and giving back to the community. He actively mentors young entrepreneurs through various platforms, including the Founders Institute and CoCoon. He is also a respected guest lecturer at several prestigious universities in Hong Kong and a founding member of TEDxWanChai, focusing on inspirational talks in NGOs, social enterprise, and philanthropy.

Mr. Ann is a member of the HKSTP Data Governance Think Tank Group (2023-2025), and has been a director of Daddy's Promise Foundation since 2019 and a director of Project Moses since 2021. He is currently a committee member of Wofoo Social Enterprises and advisor in the Innovator Farm of Fullness Social Enterprises Society (FSES).

Mr. Ann's efforts and achievements have earned him numerous accolades, including the Young Entrepreneur award from DHL and SCMP in 2008 and the Entrepreneur Organisation EO Piaget award in 2013. His influence and contributions were further recognized when he was featured in the Gafencu Power 300 list in 2022.

Educationally, Mr. Ann is an alumnus of the University of British Columbia, Canada, where he obtained his degree in Bachelor of Arts (Psychology & Economics) in May 2001. He furthered his education with an executive master's in Business Administration from the Chinese University of Hong Kong in December 2009.

Mr. Ann's blend of entrepreneurial spirit, technological expertise, and commitment to social betterment continues to shape the landscape of digital innovation and community development, making him a pivotal figure in the technology sector.

Mr. Ann has entered into an appointment letter with the Company pursuant to which he was appointed as an independent non-executive Director of the Company for a term of one year with effect from 1 January 2024. Mr. Ann will hold office until the next annual general meeting of the Company and his appointment shall then be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Ann is entitled to a director's fee of HK\$289,680 per annum under the relevant appointment letter. The remuneration package entitled by Mr. Ann is determined by the remuneration committee and the Board of the Company with reference to his responsibilities, time commitment and prevailing market conditions.

Save as disclosed above, Mr. Ann (i) does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company; (v) there is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (vi) nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment.

Mr. Ann has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Ann for joining the Board.

By Order of the Board
**Hong Kong Technology Venture Company
Limited**
Cheung Chi Kin, Paul
Chairman

Hong Kong, 22 December 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Chi Kin, Paul (Chairman)

Mr. Wong Wai Kay, Ricky (Vice Chairman and Group Chief Executive Officer)

Ms. Wong Nga Lai, Alice (Group Chief Financial Officer and Company Secretary)

Mr. Lau Chi Kong (Chief Executive Officer (International Business))

Ms. Zhou Huijing (Chief Executive Officer (Hong Kong))

Independent Non-executive Directors:

Mr. Lee Hon Ying, John

Mr. Peh Jefferson Tun Lu

Mr. Mak Wing Sum, Alvin