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佳華百貨控股有限公司

JIAHUA STORES HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00602)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that Madam Ying Chi Kwan has been appointed as an independent non-executive Director with effect from 27 December 2023.

The board (the “**Board**”) of directors (the “**Directors**”) of Jiahua Stores Holdings Limited (the “**Company**”) is pleased to announce that Madam Ying Chi Kwan (“**Madam Ying**”) has been appointed as an independent non-executive Director with effect from 27 December 2023.

Madam Ying, aged 49, has more than 23 years’ experience in corporate financial reporting and financing. She has assisted several clients in handling listing related projects and provided financial consulting services to a number of listed companies, involving in the construction, real estate, and shipping industries.

Madam Ying graduated from the University of British Columbia in Vancouver, Canada with a Bachelor of Commerce. She is currently a member of the American Institute of Certified Public Accountants. Madam Ying worked for Ernst & Young, and since 2005, she started her career in corporate finance and has worked for different financial institutions licensed by the Hong Kong Securities and Futures Commission. She has worked in Chinese-funded, Taiwan-funded and Hong Kong-funded financial institutions, including but not limited to Haitong International Capital Co., Limited and KGI Securities Asia Co., Limited. From 2022 to 2023, Madam Ying served as an executive director of Southwest Securities (Hong Kong) Capital Limited. The Board believes that Madam Ying provides valuable advice on the Group’s corporate financial reporting and financing, internal control and Environmental, Social and Governance matters.

Madam Ying has not held any directorships in other public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas.

Madam Ying does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Madam Ying does

not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Save as disclosed above, Madam Ying does not hold any other position with the Company or subsidiaries of the Company.

The Company has entered into a service contract with Madam Ying in respect of her directorship with the Company with effect from 27 December 2023. Her term of appointment is two years and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Her emolument (such emolument is subject to revision by the remuneration committee of the Company) is RMB151,200 per annum with reference to emoluments of other Directors of the Company. The emolument aforementioned is included in the service contract.

Save as disclosed above, Madam Ying has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with her appointment and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Madam Ying has been appointed as a member of audit committee, a member of nomination committee and a member of the remuneration committee of the Company with effect from 27 December 2023.

The Board takes this opportunity to welcome Madam Ying to join the Company as an independent non-executive Director.

By Order of the Board
Jiahua Store Holdings Limited
Zhuang Lu Kun
Chairman

Shenzhen, the PRC, 27 December 2023

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Zhuang Lu Kun, Mr. Zhuang Pei Zhong and Mr. Zhuang Xiao Xiong

Non-executive Director: Madam Yan Xiao Min

Independent non-executive Directors: Mr. Chin Kam Cheung, Mr. Sun Ju Yi, Mr. Ai Ji, Madam Ying Chi Kwan