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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

VOLUNTARY ANNOUNCEMENT PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Skyworth Group Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) was informed by Target Success Group (PTC) Limited (“**Target Success**”) that Target Success, the controlling shareholder of the Company (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited), has on 27 December 2023 pledged an aggregate of 100,000,000 ordinary shares of the Company (the “**Pledged Shares**”) in favour of Luso International Banking Limited who is an independent third party of the Company (the “**Lender**”) as a security of a loan facility provided by the Lender to a company controlled by Wong Wang Sang, Stephen (“**Mr. Wong**”).

The pledge of the Pledged Shares does not fall within the scope of Rule 13.17 of the Listing Rules as it is not for the purpose to secure the Company’s debt or to secure guarantees or other support of the Company’s obligations.

Based on the information provided by Target Success, as at the date of this announcement:

- (i) Target Success is a company incorporated in the British Virgin Islands with limited liability, the trustee of the Skysource Unit Trust in which all of the units and issued shares of Target Success are held by Mr. Wong, spouse of Ms. Lin Wei Ping, executive director of the Company;
- (ii) Target Success is interested in 1,200,958,799 ordinary shares, representing approximately 49.85% of the issued share capital, of the Company; and
- (iii) the Pledged Shares represent approximately 4.15% of the total issued shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 27 December 2023

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Liu Tangzhi (Vice Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.