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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 6136)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION — THE DISPOSAL OF 31% EQUITY INTERESTS IN ZHONGYUAN WATER GROUP CO., LTD

References are made to (i) the announcement (the "Announcement") of Kangda International Environmental Company Limited (the "Company") dated 16 November 2023 and the circular (the "Circular") of the Company dated 8 December 2023 in relation to the Disposal; and (ii) the announcement of the Company dated 27 December 2023 in relation to the poll result of the EGM. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all the conditions precedent set out in the Equity Transfer Agreement have been fulfilled, and the Completion took place on 27 December 2023.

Upon Completion, the Group ceased to have any interest in the Target Company. Accordingly, the Target Company ceased to be an associate of the Company and the financial information of the Target Group will no longer be recognised in the consolidated financial statements of the Group.

By order of the Board
Kangda International Environmental Company Limited
LI Zhong

Co-Chairman

Hong Kong, 27 December 2023

As at the date of this announcement, the Board comprises seven directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. LI Zhong, Ms. LIU Yujie, and Mr. DUAN, Jerry Linnan as executive directors; and Mr. CHAU Kam Wing, Mr. CHANG Qing and Mr. PENG Yongzhen as independent non-executive directors.