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Tongdao Liepin Group
同道獵聘集團

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6100)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Company through its non-wholly owned subsidiary Changsha Ranxing Information Technology Co., Ltd. (長沙冉星信息科技有限公司), subscribed for (i) 2023 No. 660 Corporate Structured Deposit (2023年第660期公司結構性存款) in the principal amount of RMB20.0 million with Bank of Changsha on 16 October 2023 (the “**Subscription 1**”); (ii) 2023 No. 661 Corporate Structured Deposit (2023年第661期公司結構性存款) in the principal amount of RMB20.0 million with Bank of Changsha on 16 October 2023 (the “**Subscription 2**”); (iii) 2023 No. 706 Corporate Structured Deposit (2023年第706期公司結構性存款) in the principal amount of RMB40.0 million with Bank of Changsha on 1 November 2023 (the “**Subscription 3**”); (iv) 2023 No. 707 Corporate Structured Deposit (2023年第707期公司結構性存款) in the principal amount of RMB40.0 million with Bank of Changsha on 1 November 2023 (the “**Subscription 4**”); (v) 2023 No. 756 Corporate Structured Deposit (2023年第756期公司結構性存款) in the principal amount of RMB0.5 million with Bank of Changsha on 20 November 2023 (the “**Subscription 5**”); (vi) 2023 No. 757 Corporate Structured Deposit (2023年第757期公司結構性存款) in the principal amount of RMB0.5 million with Bank of Changsha on 20 November 2023 (the “**Subscription 6**”); (vii) 2023 No. 840 Corporate Structured Deposit (2023年第840期公司結構性存款) in the principal amount of RMB45.0 million with Bank of Changsha on 27 December 2023 (the “**Subscription 7**”); and (viii) 2023 No. 841 Corporate Structured Deposit (2023年第841期公司結構性存款) in the principal amount of RMB45.0 million with Bank of Changsha on 27 December 2023 (the “**Subscription 8**”, together with the Subscriptions 1 to 7, the “**Subscriptions**”).

IMPLICATIONS UNDER THE LISTING RULES

As all the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the Subscriptions 1 to 6 were below 5% whether on a standalone basis or an aggregate basis, the Subscriptions 1 to 6 did not constitute discloseable transactions of the Company.

As (i) the Subscriptions 1 to 8 were all issued by Bank of Changsha and (ii) when subscribing for the Subscription 7 and the Subscription 8, the Subscriptions 1 to 6 remain outstanding, pursuant to Rule 14.22 of the Listing Rules, the transactions shall be aggregated.

Pursuant to the Listing Rules, as one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Hong Kong Listing Rules) of the aggregated transaction amounts of the Subscriptions exceed 5% but all of the ratios are below 25%, such transactions constitute discloseable transactions of the Company and shall be subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The principal terms of each Subscription are set out as follows:

	2023 No. 660	2023 No. 661	2023 No. 706	2023 No. 707	2023 No. 756	2023 No. 757	2023 No. 840	2023 No. 841
	Corporate	Corporate	Corporate	Corporate	Corporate	Corporate	Corporate	Corporate
	Structured Deposit	Structured Deposit	Structured Deposit	Structured Deposit	Structured Deposit	Structured Deposit	Structured Deposit	Structured Deposit
	(2023年第660期)	(2023年第661期)	(2023年第706期)	(2023年第707期)	(2023年第756期)	(2023年第757期)	(2023年第840期)	(2023年第841期)
Product Name:	公司結構性存款	公司結構性存款	公司結構性存款	公司結構性存款	公司結構性存款	公司結構性存款	公司結構性存款	公司結構性存款
Date of Subscription:	16 October 2023	16 October 2023	1 November 2023	1 November 2023	20 November 2023	20 November 2023	27 December 2023	27 December 2023
Issuer:	Bank of Changsha							
Subscriber:	Changsha Ranxing Information Technology Co., Ltd.							
Subscription Amount:	RMB20.0 million	RMB20.0 million	RMB40.0 million	RMB40.0 million	RMB0.5 million	RMB0.5 million	RMB45.0 million	RMB45.0 million
Term of product:	180 days (18 October 2023 to 15 April 2024)	180 days (18 October 2023 to 15 April 2024)	180 days (2 November 2023 to 30 April 2024)	180 days (2 November 2023 to 30 April 2024)	48 days (21 November 2023 to 8 January 2024)	48 days (21 November 2023 to 8 January 2024)	365 days (28 December 2023 to 27 December 2024)	365 days (28 December 2023 to 27 December 2024)
Type of Investment Return:	Principal guaranteed with floating return							
Risk level of product (internal risk assessment by the issuer):	Low level risk							
Annualized rate of return of product expected by the Company:	1.82% or 4.24%	1.82% or 4.24%	1.82% or 4.18%	1.82% or 4.18%	1.49% or 4.04%	1.49% or 4.04%	2.10% or 3.99%	2.10% or 3.99%
Right of early termination or Redemption:	The Group has no right of early termination or redemption.							

The Subscriptions were funded by the Group's surplus cash reserve.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Board believes that using temporary idle funds reasonably and effectively will enhance the capital gain of the Company, which is consistent with the core objectives of the Company to ensure capital safety and liquidity and meet the capital needs of the Group's daily operations. The risk associated with the Subscriptions is low while the Company can enjoy a relatively higher return from investments in the Subscriptions after comparing quotes from different issuers.

Accordingly, the Directors consider that the Subscriptions are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is an exempted company incorporated in the Cayman Islands with limited liability. The Group is a pioneer in China's talent services market, operating a leading online talent services platform focused on mid-to high-end market for both individual and business users to access a variety of talent services.

Changsha Ranxing Information Technology Co., Ltd. is a company incorporated in the PRC. It is a non-wholly owned subsidiary of the Company and is mainly engaged in online survey services.

Bank of Changsha

Bank of Changsha is a commercial bank incorporated in the PRC and is principally engaged in banking services, and the shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601577).

To the best of Directors' knowledge, information and belief after making all reasonable enquiries, each of Bank of Changsha and its respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

As all the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the Subscriptions 1 to 6 were below 5% whether on a standalone basis or an aggregate basis, the Subscriptions 1 to 6 did not constitute discloseable transactions of the Company.

As (i) the Subscriptions 1 to 8 were all issued by Bank of Changsha and (ii) when subscribing for the Subscription 7 and the Subscription 8, the Subscriptions 1 to 6 remain outstanding, pursuant to Rule 14.22 of the Listing Rules, the transactions shall be aggregated.

Pursuant to the Listing Rules, as one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) of the aggregated transaction amounts of the Subscriptions exceed 5% but all of the ratios are below 25%, such transactions constitute discloseable transactions of the Company and shall be subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Bank of Changsha”	Bank of Changsha Co., Ltd.
“Board”	the board of Directors
“Company”	Tongdao Liepin Group (stock code: 6100), an exempted company with limited liability incorporated under the laws of the Cayman Islands on 30 January 2018, the shares of which are listed on the Main Board of the Hong Kong Stock Exchange
“connected person(s)”	has (have) the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	have the same meaning as ascribed to it under the Listing Rules
“PRC” or “China”	the People’s Republic of China, and except where the context otherwise requires, references in this announcement to the PRC or Mainland China exclude Hong Kong, China, Macau, China and Taiwan, China
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)”	holder(s) of the shares of the Company
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By Order of the Board
Tongdao Liepin Group
Dai Kebin
Chairman

PRC, 27 December 2023

As at the date of this announcement, the executive directors of the Company are Mr. DAI Kebin and Mr. CHEN Xingmao; the non-executive director of the Company is Mr. SHAO Yibo; and the independent non-executive directors of the Company are Mr. YE Yaming, Mr. ZHANG Ximeng and Ms. FAN Xinpeng.