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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

POLL RESULTS OF THE 2023 FIFTH EXTRAORDINARY GENERAL MEETING, THE 2023 FIRST A SHAREHOLDERS' CLASS MEETING AND THE 2023 FIRST H SHAREHOLDERS' CLASS MEETING HELD ON 27 DECEMBER 2023

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, the 2023 fifth extraordinary general meeting (the “**EGM**”), the 2023 first A shareholders’ class meeting (the “**A Shareholders’ Class Meeting**”) and the 2023 first H shareholders’ class meeting (the “**H Shareholders’ Class Meeting**”, together with A Shareholders’ Class Meeting, the “**Class Meetings**”) of the Company were held in sequence at 11:00 a.m. on Wednesday, 27 December 2023 at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People’s Republic of China (the “**PRC**”), the proposed resolutions set out in the notice of the EGM and the notice of the Class Meetings were passed by way of poll. For details of the resolutions considered at the EGM and the Class Meetings, the Shareholders may refer to the notices of the EGM and the Class Meetings and the circular of the EGM and the Class Meetings (the “**Circular**”) of the Company dated 5 December 2023. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM and the Class Meeting, the total number of issued Shares of the Company is 4,354,732,673 Shares (including 3,613,447,039 A Shares and 741,285,634 H Shares). No Shareholder was required to abstain from voting on the resolutions proposed at the EGM and Class Meeting under the Listing Rules. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM and the Class Meetings. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the EGM and the Class Meetings. The convening of the EGM and the Class Meetings was in compliance with the Company Law of the People’s Republic of China and the Articles of Association. All Directors, all supervisors and certain senior management of the Company attended the EGM and the Class Meeting.

I. CONVENING OF THE MEETINGS

(1) EGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 4,353,687,873 Shares (A Shares in the Company's repurchased securities account are not entitled to vote at the EGM). The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 2,474,734,241 Shares, representing approximately 56.842252% of the total number of Shares.

(2) A SHAREHOLDERS' CLASS MEETING

The total number of A Shares entitling the holders to attend and vote on the resolutions at the A Shareholders' Class Meeting was 3,612,402,239 Shares (A Shares in the Company's repurchased securities account are not entitled to vote at the A Shareholders' Class Meeting). The total number of A Shares with voting rights represented by the A Share Shareholders attending the A Shareholders' Class Meeting in person or by proxy was 2,294,043,636 Shares, representing approximately 63.504657% of the total number of A Shares.

(3) H SHAREHOLDERS' CLASS MEETING

The total number of H Shares entitling the holders to attend and vote on the resolutions at the H Shareholders' Class Meeting was 741,285,634 Shares. The total number of H Shares with voting rights represented by the H Share Shareholders attending the H Shareholders' Class Meeting in person or by proxy was 180,690,605 Shares, representing approximately 24.375301% of the total number of H Shares.

II. POLL RESULTS OF THE EGM AND CLASS MEETINGS

(1) POLL RESULTS OF THE EGM

The poll results in respect of the respective resolutions at the EGM are set out below:

NO.	ORDINARY RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the resolution on proposed provision of a guarantee for the financing provided by the financial institution to a wholly-owned subsidiary of the company	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
2.	To consider and approve the resolution on proposed provision of a guarantee for the financing provided by the financial institution to a controlling subsidiary of the company	2,435,268,699 (98.405261%)	39,393,529 (1.591829%)	72,013 (0.002910%)
3.	To consider and approve the resolution on the estimated provisions of financial assistance by the Company	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
4.	To consider and approve the resolution on the proposed adoption to the working system for independent non-executive Directors	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
5.	To consider and approve the resolution on the proposed amendments to the rules for management of external guarantees	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
6.	To consider and approve the resolution on the proposed amendments to the rules for the management of the related party transactions	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)

NO.	ORDINARY RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
7.	To consider and approve the resolution on the proposed amendments to the rules for the management of the proceeds	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
8.	To consider and approve the resolution on the proposed amendments to the rules for management of external investments	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
9.	To consider and approve the resolution on the proposed amendments to the Articles of Association	2,433,006,067 (98.313832%)	41,656,164 (1.683258%)	72,010 (0.002910%)
10.	To consider and approve the resolution on the proposed amendments to the procedure rules of the general meeting	2,432,764,729 (98.304080%)	41,897,502 (1.693010%)	72,010 (0.002910%)
11.	To consider and approve the resolution on the proposed amendments to the procedure rules for the Board	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)
12.	To consider and approve the resolution on the proposed amendments to the procedure rules of the Supervisory Committee	2,474,316,101 (99.983104%)	346,130 (0.013986%)	72,010 (0.002910%)

As more than half of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the ordinary resolutions numbered 1 to 8, these resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the special resolutions numbered 9 to 12, these resolutions were duly passed as special resolutions.

(2) POLL RESULTS OF THE A SHAREHOLDERS' CLASS MEETING

The poll results in respect of the respective resolutions at the A Shareholders' Class Meeting are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the resolution on the proposed amendments to the Articles of Association	2,287,755,738 (99.725903%)	6,215,888 (0.270958%)	72,010 (0.003139%)
2.	To consider and approve the resolution on the proposed amendments to the procedure rules of the general meeting	2,287,741,038 (99.725263%)	6,230,588 (0.271598%)	72,010 (0.003139%)
3.	To consider and approve the resolution on the proposed amendments to the procedure rules for the Board	2,293,625,496 (99.981773%)	346,130 (0.015088%)	72,010 (0.003139%)
4.	To consider and approve the resolution on the proposed amendments to the procedure rules of the Supervisory Committee	2,293,625,496 (99.981773%)	346,130 (0.015088%)	72,010 (0.003139%)

As more than two-thirds of the votes from the A Share Shareholders (including their proxies) attending the A Shareholders' Class Meeting were cast in favour of the special resolutions numbered 1 to 4, these resolutions were duly passed as special resolutions.

(3) POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The poll results in respect of the respective resolutions at the H Shareholders' Class Meeting are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the resolution on the proposed amendments to the Articles of Association	145,250,329 (80.386210%)	35,440,276 (19.613790%)	0 (0.000000%)
2.	To consider and approve the resolution on the proposed amendments to the procedure rules of the general meeting	145,023,691 (80.260781%)	35,666,914 (19.739219%)	0 (0.000000%)
3.	To consider and approve the resolution on the proposed amendments to the procedure rules for the Board	180,690,605 (100.000000%)	0 (0.000000%)	0 (0.000000%)
4.	To consider and approve the resolution on the proposed amendments to the procedure rules of the Supervisory Committee	180,690,605 (100.000000%)	0 (0.000000%)	0 (0.000000%)

As more than two-thirds of the votes from the H Share Shareholders (including their proxies) attending the H Shareholders' Class Meeting were cast in favour of the special resolutions numbered 1 to 4, these resolutions were duly passed as special resolutions.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
27 December 2023

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, SHI Yaofeng, LI Jianhong and YANG Yingwu; the non-executive Directors are ZHENG Yongda, WANG Wenhui, ZOU Shaorong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.