CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by us solely in connection with the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an offer or a solicitation of an offer to subscribe for or buy any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the offering and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document and the [REDACTED] to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Sole Sponsor, the [REDACTED], the [REDACTED] and the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED].

	Page
EXPECTED TIMETABLE	iii
CONTENTS	vii
SUMMARY	1
DEFINITIONS AND ACRONYMS	11
GLOSSARY OF TECHNICAL TERMS	23
FORWARD-LOOKING STATEMENTS	27
RISK FACTORS	29
WAIVERS FROM STRICT COMPLIANCE WITH THE REQUIREMENTS UNDER THE LISTING RULES	57

CONTENTS

INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	60
DIRECTORS, SUPERVISORS AND PARTIES INVOLVED IN THE [REDACTED]	65
CORPORATE INFORMATION	69
INDUSTRY OVERVIEW	71
REGULATORY OVERVIEW	82
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	101
BUSINESS	139
DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT	180
RELATIONSHIP WITH OUR SINGLE LARGEST GROUP OF SHAREHOLDERS	198
SUBSTANTIAL SHAREHOLDERS	204
SHARE CAPITAL	208
FINANCIAL INFORMATION	
FUTURE PLANS AND [REDACTED]	250
[REDACTED]	253
STRUCTURE OF THE [REDACTED]	267
HOW TO APPLY FOR [REDACTED]	
APPENDIX I ACCOUNTANTS' REPORT	I-1
APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION	II-1
APPENDIX III TAXATION AND FOREIGN EXCHANGE.	III_1

CONTENTS

APPENDIX IV	SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS	IV-1
APPENDIX V	SUMMARY OF ARTICLES OF ASSOCIATION	V-1
APPENDIX VI	STATUTORY AND GENERAL INFORMATION	VI-1
APPENDIX VII	DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND DOCUMENTS ON DISPLAY	VII-1