

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately prior to and following the completion of the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED]), have interests or short positions in our Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any types of our issued voting shares of our Company.

Name of Shareholder	Nature of interest	Type of Shares ⁽²⁾	Shares held as of the date of this document and immediately prior to the completion of the [REDACTED] ⁽¹⁾		Shares held immediately following the completion of the [REDACTED] ⁽¹⁾		
			Number of Shares	Percentage of shareholding in the total issued share capital (approx..)	Type of Shares ⁽²⁾	Number of Shares	Percentage of shareholding in the total issued share capital (approx..)
Mr. Li Zhen	Beneficial owner	Unlisted Domestic Shares	1,049,632 (L)	2.33%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
	Interest in controlled corporation ⁽³⁾	Unlisted Domestic Shares	14,134,213 (L)	31.41%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
	Interest held jointly with other persons ⁽⁴⁾	Unlisted Domestic Shares	252,800 (L)	0.56%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
Mr. Zhang Guangping	Interest held jointly with other persons ⁽⁴⁾	Unlisted Domestic Shares	15,436,645 (L)	34.30%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
Ms. Zhang Jingwen (張婧雯)	Interest of spouse ⁽⁴⁾	Unlisted Domestic Shares	15,436,645 (L)	34.30%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
Mr. Li Yi	Beneficial owner	Unlisted Domestic Shares	252,800 (L)	0.56%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
	Interest held jointly with other persons ⁽⁴⁾	Unlisted Domestic Shares	15,183,845 (L)	33.74%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
Backward Electronic	Beneficial owner	Unlisted Domestic Shares	8,753,678 (L)	19.45%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
	Interest in controlled corporation ⁽³⁾	Unlisted Domestic Shares	5,380,535 (L)	11.96%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%

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Name of Shareholder	Nature of interest	Type of Shares ⁽²⁾	Shares held as of the date of this document and immediately prior to the completion of the [REDACTED] ⁽¹⁾		Shares held immediately following the completion of the [REDACTED] ⁽¹⁾		
			Number of Shares	Percentage of shareholding in the total issued share capital (approx..)	Type of Shares ⁽²⁾	Number of Shares	Percentage of shareholding in the total issued share capital (approx..)
Backward Partnership	Interest held jointly with other persons ⁽⁴⁾ Beneficial owner	Unlisted Domestic Shares	1,302,432 (L)	2.89%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
		Unlisted Domestic Shares	5,380,535 (L)	11.96%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
GF Securities Co., Ltd.	Interest held jointly with other persons ⁽⁴⁾ Interest in controlled corporations ⁽⁵⁾	Unlisted Domestic Shares	10,056,110 (L)	22.34%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
		Unlisted Domestic Shares	3,012,837 (L)	6.69%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%
Suzhou Huqiu District People’s Government	Interest in controlled corporation ⁽⁶⁾	Unlisted Domestic Shares	4,906,092 (L)	10.90%	Unlisted Domestic Shares	[REDACTED] (L)	[REDACTED]%

Notes:

- (1) The letter “L” denotes the person’s long position in our Shares.
- (2) Unlisted Domestic Shares and H Shares are regarded as two different types of Shares for the purpose of Part XV of the SFO.
- (3) The general partner of Backward Partnership is Backward Electronic, which is in turn owned as to 53.50% by Mr. Li Zhen. By virtue of the SFO, Mr. Li Zhen is deemed to be interested in the Shares held by each of Backward Electronic and Backward Partnership.
- (4) Pursuant to the Concert Party Agreement, Mr. Li Zhen, Mr. Zhang Guangping and Mr. Li Yi agreed and confirmed, among others, that from the date when they became direct and/or indirect Shareholders of our Company to such date when all of them cease to be directly or indirectly interested in our Company, they had been and would continue to be acting in concert. Pursuant to the Concert Party Agreement, the Concert Parties had consulted and would consult with each other and reach a unanimous consensus among themselves before the decision, implementation and agreement on material operation and development affairs and/or all voting at Shareholders’ meetings. In the event that they are unable to reach consensus on any matter presented, it shall be resolved by a simple majority vote, with each Concert Party entitled to one vote. For details of the Concert Party Agreement, please see the section headed “History, Development and Corporate Structure”. By virtue of the SFO, each of Mr. Li Zhen, Mr. Zhang Guangping and Mr. Li Yi together with their respective investment holding companies (being Backward Electronic and Backward Partnership) are deemed to be interested in the Shares held by each other. Ms. Zhang Jingwen is the spouse of Mr. Zhang Guangping and is deemed to be interested in all the Shares held by Mr. Zhang Guangping by virtue of the SFO.
- (5) The general partner for both Guangfa Intelligent and Guangfa Environmental is GF Xinde. By virtue of the SFO, GF Xinde is deemed to be interested in the Shares held by Guangfa Intelligent and Guangfa Environmental. GF Xinde is ultimately controlled by GF Securities Co., Ltd. (廣發証券股份有限公司) (stock code: 000776.SZ).

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- (6) As of the Latest Practicable Date, Suzhou Technology Investment was owned as to 57.93% by Suzhou Overseas Students Entrepreneurship Park Co., Ltd., which was ultimately controlled by Suzhou Huqiu District People’s Government. Rongxiang Venture was owned as to 59.01% by Suzhou Hi-tech Venture Capital Group Co., Ltd. as limited partner, which was ultimately controlled by Suzhou Huqiu District People’s Government. By virtue of the SFO, Suzhou Huqiu District People’s Government is deemed to be interested in the Shares held by Suzhou Technology Investment and Rongxiang Venture.

Save as disclosed above and in the paragraph headed “Statutory and General Information – C. Further Information About Our Directors, Supervisors and Substantial Shareholders – 1. Disclosure of Interests” in Appendix VI to this document, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED]), have interests or short positions in any Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.