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# LUCION

**Shandong International Trust Co., Ltd.**

**山東省國際信託股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1697)**

## **CHANGE IN DIRECTORS AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

### **APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

References are made to the circular dated 11 October 2023 (the “**Circular**”) and the poll results announcement of the 2023 first extraordinary general meeting (the “**EGM**”) dated 31 October 2023 of Shandong International Trust Co., Ltd. (the “**Company**”) in relation to the election of Ms. Liu Wanwen (“**Ms. Liu**”) as an independent non-executive director of the Company.

Ms. Liu was elected as an independent non-executive director of the Company at the EGM. The Company has recently received the *Approval on the Qualification of Liu Wanwen as an Independent Director of Shandong International Trust Co., Ltd. by the Shandong Office of the National Financial Regulatory Administration* (Lu Jin Fu [2023] No. 232) issued by the Shandong Office of the National Financial Regulatory Administration, pursuant to which, Ms. Liu serves as an independent non-executive director of the Company with effect from 26 December 2023. Ms. Liu has been appointed as the chairperson of the nomination and remuneration committee and a member of strategies and risk management committee of the Company.

The Company would like to welcome Ms. Liu as a member of the board of directors (the “**Board**”) of the Company.

Please refer to the Circular for the biography of Ms. Liu. There is no change in the biography of Ms. Liu since the date of the Circular up to the date of this announcement. As disclosed therein, there are no other matters relating to the appointment of Ms. Liu that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to other regulatory requirements.

## **DEPARTURE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Pursuant to the relevant provisions of applicable laws and regulations and the articles of association of the Company, Ms. Meng Rujing ceased to serve as an independent non-executive director of the Company and the chairperson of nomination and remuneration committee and a member of audit committee due to the expiry of her term of office following the approval of Ms. Liu's qualification by the Shandong Office of the National Financial Regulatory Administration. Ms. Meng Rujing has confirmed that she has no disagreement with the Board, and does not have any matters in relation to her departure that should be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Ms. Meng Rujing for her significant contribution to the Company's development during her tenure of office.

## **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

As considered and approved by the Board, i) Ms. Zhang Haiyan serves as a member of the audit committee; ii) Mr. Fang Hao serves as a member of trust committee and ceased to serve as a member of strategies and risk management committee; and iii) Mr. Zhao Zikun ceased to serve as a member of the trust committee following the approval of Ms. Liu's qualification by the Shandong Office of the National Financial Regulatory Administration.

By order of the Board  
**Shandong International Trust Co., Ltd.**  
**Fang Hao**  
*Executive Director*

Jinan, the People's Republic of China, 28 December 2023

*As at the date of this announcement, the Board comprises Mr. Fang Hao as executive director; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Ms. Zhang Haiyan, Mr. Zheng Wei and Ms. Liu Wanwen as independent non-executive directors.*