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HAITONG INTERNATIONAL SECURITIES GROUP LIMITED

海通國際證券集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 665)

ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Haitong International Securities Group Limited (the “**Company**”) announces that the Company (as borrower) and certain financial institutions entered into a facility agreement on 28 December 2023 (the “**Facility Agreement**”) whereby the Company obtained a revolving loan facility in an amount up to HK\$7,000,000,000 with a maturity date falling 364 days after the date of the Facility Agreement or, if it is not a business day, the immediately precedent business day of such date (the “**Facility**”), unless otherwise extended. In connection with the Facility, Haitong Securities Co., Ltd. (“**HSCL**”) (a controlling shareholder of the Company) also provided certain undertakings. Pursuant to the terms of the Facility Agreement and the undertakings, if, among other things:

- (1) HSCL is not or ceases to be the single largest shareholder of the Company; or
- (2) HSCL does not or ceases to have Management Control over the Company. “Management Control” means, as between HSCL and the Company, that (i) a majority of incumbent directors of the Company are nominees of HSCL and (ii) HSCL has control over the management strategies and policies of the Company; or
- (3) the shares of HSCL ceases to be listed on the Stock Exchange and the Shanghai Stock Exchange; or
- (4) each or either of the following credit rating event has occurred:
 - (i) HSCL does not or ceases to have a long-term foreign currency issuer credit rating (or its equivalent) given by S&P Global Ratings (or its successor or any comparable rating agency); and
 - (ii) the long-term foreign currency issuer credit rating (or its equivalent) of HSCL given by S&P Global Ratings (or its successor or any comparable rating agency) is or becomes less than BBB (or the equivalent rating).

the Facility will be cancelled and all loans together with accrued interest and any other amounts accrued thereunder will become immediately due and payable,

To the best of the Board's knowledge, as at the date of this announcement, HSCL, via its subsidiary, indirectly holds approximately 73.40% of the issued share capital of the Company and is a controlling shareholder of the Company.

By order of the Board
Haitong International Securities Group Limited
CHOU Chuk Nam
Company Secretary

Hong Kong, 28 December 2023

As at the date of this announcement, the Board comprises Mr. LI Jun (Chairman), Mr. LIN Yong (Deputy Chairman and Chief Executive Officer), Mr. SUN Jianfeng, Mr. SUN Tong, Mr. CHENG Chi Ming Brian*, Mr. ZHANG Xinjun*, Mr. WAN Kam To**, Mr. LIU Swee Long Michael**, Mr. ZHANG Huaqiao** and Ms. LEE Man Yuen Margaret**.*

* *Non-executive directors*

** *Independent Non-executive directors*