

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, as of the Latest Practicable Date and immediately following the completion of the [REDACTED] and Conversion of Domestic Shares into H Shares (taking no account of any H Shares which may be issued pursuant to the exercise of the [REDACTED]), the following persons had or will have or were or will be deemed or taken to have an interest and/or short position in the Shares or underlying Shares which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or were or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Substantial Shareholder	Nature of Interest	Class of Shares	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and Conversion of Domestic Shares into H Shares (taking no account of any H Shares which may be issued pursuant to the exercise of the [REDACTED])		
			Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the total issued Share capital of our Company	Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the relevant class of Shares	Approximate % of the total issued Share capital of our Company
Mr. Zhou Jian	Beneficial owner	Domestic Shares	103,586,040 (L)	25.48	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled incorporation <sup>(2)</sup>	Domestic Shares	14,538,600 (L)	3.58	[REDACTED]	[REDACTED]	[REDACTED]
	Persons acting in concert <sup>(3)</sup>	Domestic Shares	95,709,960 (L)	23.54	[REDACTED]	[REDACTED]	[REDACTED]
H Shares			-	-	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Xia Zuoquan	Beneficial owner	Domestic Shares	22,888,800 (L)	5.63	[REDACTED]	[REDACTED]	[REDACTED]
	Persons acting in concert <sup>(3)</sup>	Domestic Shares	190,945,800 (L)	46.97	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares		-	-	[REDACTED]	[REDACTED]
Ms. Yang Zhilian (楊志蓮)	Interest of spouse <sup>(4)</sup>	Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares		-	-	[REDACTED]	[REDACTED]
Mr. Xia Yongjun	Beneficial owner	Domestic Shares	11,039,400 (L)	2.72	[REDACTED]	[REDACTED]	[REDACTED]
	Persons acting in concert <sup>(3)</sup>	Domestic Shares	202,795,200 (L)	49.88	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares		-	-	[REDACTED]	[REDACTED]
Ms. Chen Chunmei (陳春梅)	Interest of spouse <sup>(5)</sup>	Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares		-	-	[REDACTED]	[REDACTED]
Mr. Xiong Youjun	Beneficial owner	Domestic Shares	8,290,743 (L)	2.04	[REDACTED]	[REDACTED]	[REDACTED]
	Persons acting in concert <sup>(3)</sup>	Domestic Shares	205,543,857 (L)	50.56	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares		-	-	[REDACTED]	[REDACTED]
Ms. Gao Yan (高豔)	Interest of spouse <sup>(6)</sup>	Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares		-	-	[REDACTED]	[REDACTED]

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			Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the total issued Share capital of our Company	Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the relevant class of Shares	Approximate % of the total issued Share capital of our Company
Ms. Wang Lin	Beneficial owner	Domestic Shares	8,201,880 (L)	2.02	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled incorporation <sup>(7)</sup>	Domestic Shares	39,599,280 (L)	9.74	[REDACTED]	[REDACTED]	[REDACTED]
	Persons acting in concert <sup>(3)</sup>	Domestic Shares	166,033,440 (L)	40.84	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Hou Zongfang (侯宗放)	Interest of spouse <sup>(8)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Zhineng Youxuan	Beneficial owner	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	3,220,200 (L)	0.79	[REDACTED]	[REDACTED]	[REDACTED]
		Persons acting in concert <sup>(3)</sup>	Domestic Shares	210,614,400 (L)	51.80	[REDACTED]	[REDACTED]
Qianhai Honghao	Interest in controlled incorporation <sup>(9)(10)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	219,214,440 (L)	53.92	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Hao Ting (郝婷)	Interest in controlled incorporation <sup>(11)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	219,214,440 (L)	53.92	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Sunda	Interest in controlled incorporation <sup>(9)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chen Jiehuai (陳捷淮)	Interest in controlled incorporation <sup>(12)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
Golden Kapok	Interest in controlled incorporation <sup>(9)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Jinan Holding Company Limited* (深圳市錦安控股有限公司) (“Shenzhen Jinan”)	Interest in controlled incorporation <sup>(13)</sup>	H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
		Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]

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			Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the total issued Share capital of our Company	Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the relevant class of Shares	Approximate % of the total issued Share capital of our Company
Shenzhen Fangchen Shiye Investment Company Limited* (深圳市方辰實業投資有限公司) (“Fangchen Shiye”)	Interest in controlled incorporation <sup>(14)</sup>	Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Gao Hui (高輝)	Interest in controlled incorporation <sup>(15)</sup>	Domestic Shares	213,834,600 (L)	52.59	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Zhao Guoqun	Beneficial owner	Domestic Shares	2,469,657 (L)	0.61	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Persons acting in concert <sup>(3)</sup>	Domestic Shares	211,364,943 (L)	51.99	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Evolution	Beneficial owner	Domestic Shares	39,599,280 (L)	9.74	[REDACTED]	[REDACTED]	[REDACTED]
Tencent Holdings Limited	Interest in controlled incorporations <sup>(16)</sup>	Domestic Shares	25,661,160 (L)	6.31	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Image Frame	Beneficial Owner	Domestic Shares	22,128,840 (L)	5.44	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
QM25 Limited	Beneficial owner <sup>(17)</sup>	Domestic Shares	23,681,160 (L)	5.82	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Qiming Venture Partners IV, L.P.	Interest in controlled incorporation <sup>(17)</sup>	Domestic Shares	23,681,160 (L)	5.82	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Qiming GP IV, L.P.	Interest in controlled incorporation <sup>(17)</sup>	Domestic Shares	23,681,160 (L)	5.82	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Qiming Corporate GP IV, Ltd.	Interest in controlled incorporation <sup>(17)</sup>	Domestic Shares	23,681,160 (L)	5.82	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]

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Name of Substantial Shareholder	Nature of Interest	Class of Shares	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and Conversion of Domestic Shares into H Shares (taking no account of any H Shares which may be issued pursuant to the exercise of the [REDACTED])		
			Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the total issued Share capital of our Company	Number of Shares directly or indirectly held <sup>(1)</sup>	Approximate % of the relevant class of Shares	Approximate % of the total issued Share capital of our Company
Liuzhou State-owned Assets Supervision and Administration Commission (“Liuzhou SASAC”)	Interest in controlled corporation <sup>(18)</sup>	Domestic Shares	15,212,982 (L)	3.74	[REDACTED]	[REDACTED]	[REDACTED]
ICBC (Shenzhen)	Beneficial owner	Domestic Shares	6,861,960 (L)	1.69	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]

*Notes:*

- (1) The letter “L” denotes the entity/person’s long position in the Shares.
- (2) As at the Latest Practicable Date, Shenzhen Sancieruan directly held 14,538,600 Domestic Shares. Mr. Zhou Jian is the general partner of Shenzhen Sancieruan. By virtue of the SFO, Mr. Zhou Jian is deemed to be interested in all the Shares held by Shenzhen Sancieruan.
- (3) Each of Mr. Zhao Guoqun, Mr. Xia Yongjun, Ms. Wang Lin, Mr. Xiong Youjun, Mr. Xia Zuoquan and Shenzhen Zhineng Youxuan has entered into a concert party agreement with Mr. Zhou Jian. For further details, see “Relationship with our Controlling Shareholders”. By virtue of the SFO, each of Mr. Zhou Jian, Mr. Zhao Guoqun, Mr. Xia Yongjun, Ms. Wang Lin, Mr. Xiong Youjun, Mr. Xia Zuoquan and Shenzhen Zhineng Youxuan is deemed to be interested in all the Shares which each other is interested in.
- (4) Ms. Yang Zhilian and Mr. Xia Zuoquan are spouses, and therefore Ms. Yang Zhilian is deemed to be interested in all of Mr. Xia Zuoquan’s interest in our Company by virtue of the SFO.
- (5) Ms. Chen Chunmei and Mr. Xia Yongjun are spouses, and therefore Ms. Chen Chunmei is deemed to be interested in all of Mr. Xia Yongjun’s interests in our Company by virtue of the SFO.
- (6) Ms. Gao Yan and Mr. Xiong Youjun are spouses, and therefore Ms. Gao Yan is deemed to be interested in all of Mr. Xiong Youjun’s interests in our Company by virtue of the SFO.
- (7) Ms. Wang Lin is the general partner of Shenzhen Evolution. By virtue of the SFO, Ms. Wang Lin is deemed to be interested in all of the Shares held by Shenzhen Evolution.
- (8) Mr. Hou Zongfang and Ms. Wang Lin are spouses, and therefore Mr. Hou Zongfang is deemed to be interested in all of Ms. Wang Lin interests in our Company by virtue of the SFO.
- (9) As of the Latest Practicable Date, Qianhai Honghao and Shenzhen Sunda were general partners of Shenzhen Zhineng Youxuan, and Golden Kapok owned approximately 62.47% of the partnership interest in Shenzhen Zhineng Youxuan. By virtue of the SFO, each of Qianhai Honghao, Shenzhen Sunda and Golden Kapok is deemed to be interested in all of the interest of Shenzhen Zhineng Youxuan in our Company.
- (10) As of the Latest Practicable Date, Shenzhen Zhineng Jiaxuan directly held 5,379,840 Domestic Shares. Qianhai Honghao is the sole general partner of Shenzhen Zhineng Jiaxuan. By virtue of the SFO, Qianhai Honghao is deemed to be interested in all the Shares held by Shenzhen Zhineng Jiaxuan. Accordingly, Qianhai Honghao is deemed to be interested in an aggregate number of 219,214,440 Domestic Shares held by Shenzhen Zhineng Youxuan and Shenzhen Zhineng Jiaxuan.
- (11) As of the Latest Practicable Date, Qianhai Honghao was owned as to 79% by Ms. Hao Ting. By virtue of the SFO, Ms. Hao Ting is deemed to be interested in the Shares which Qianhai Honghao is interested in.
- (12) As of the Latest Practicable Date, Shenzhen Sunda was owned as to 73% by Mr. Chen Jiehuai. By virtue of the SFO, Mr. Chen Jiehuai is deemed to be interested in the Shares which Shenzhen Sunda is interested in.
- (13) As of the Latest Practicable Date, Golden Kapok was directly owned as to 90% by Shenzhen Jinan. By virtue of the SFO, Shenzhen Jinan is deemed to be interested in the Shares which Golden Kapok is interested in.
- (14) As of the Latest Practicable Date, Shenzhen Jinan was directly owned as to 53.5% by Fangchen Shiye. By virtue of the SFO, Fangchen Shiye is deemed to be interested in the Shares which Shenzhen Jinan is interested in.
- (15) As of the Latest Practicable Date, Fangchen Shiye was owned as to 90% by Ms. Gao Hui. By virtue of the SFO, Ms. Gao Hui is deemed to be interested in the Shares which Fangchen Shiye is interested in.
- (16) As of the Latest Practicable Date, Image Frame directly held 22,128,840 Shares and is wholly owned by Tencent Holdings Limited. As of the Latest Practicable Date, Tencent SZ directly held 3,532,320 Domestic Shares. Tencent SZ is wholly owned by Oriental Power Holdings Limited, which is in turn wholly owned by Tencent Holdings Limited. By virtue of the SFO, Tencent Holdings Limited is deemed to be interested in an aggregate number of 25,661,160 Domestic Shares held by Image Frame and Tencent SZ.

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- (17) As of the Latest Practicable Date, QM25 directly held 23,681,160 Shares and is owned by Qiming Venture Partners IV, L.P. and Qiming Managing Directors Fund IV, L.P. as to 96.94% and 3.06% respectively. Qiming GP IV, L.P. is the general partner of Qiming Venture Partners IV, L.P., whereas Qiming Corporate GP IV, Ltd. is the general partner of Qiming GP IV, L.P. and Qiming Managing Directors Fund IV, L.P.

Therefore, for the purpose of the SFO, Qiming Venture Partners IV, L.P., Qiming GP IV, L.P., and Qiming Corporate GP IV, Ltd. are deemed to be interested in the Shares held by QM25.

- (18) As of the Latest Practicable Date, Liuzhou Industrial Fund and Liuzhou Government Investment Fund directly held 12,677,485 Shares and 2,535,497 Shares respectively, and are wholly owned by Liuzhou SASAC. Therefore, for the purpose of the SFO, Liuzhou SASAC is deemed to be interested in the Shares held by Liuzhou Industrial Fund and Liuzhou Government Investment Fund.

Save as disclosed above, our Directors are not aware of any person who, as of the Latest Practicable Date and immediately following the completion of the [REDACTED] and the Conversion of Domestic Shares into H Shares (taking no account of any H Shares which may be issued pursuant to the exercise of the [REDACTED]), had or will have or were or will be deemed or taken to have an interest and/or short position in the Shares or underlying Shares which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or were or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.