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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

**ENTERED INTO THE FACILITY AGREEMENT WITH
HANG SENG BANK (CHINA) LIMITED BEIJING BRANCH
AND
DISCLOSURE PURSUANT TO RULE 13.18 OF
THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

THE FACILITY AGREEMENT

The Board is pleased to announce that, on December 29, 2023 (after trading hours), Beijing BetterLife Auto, Beijing BetterLife Star, BetterLife Tianjin, Beijing BetterLife Group and Beijing YZB (collectively as borrowers), five wholly-owned subsidiaries of the Company, and Hang Seng Bank Beijing Branch (as lender) entered into the Facility Agreement, pursuant to which Hang Seng Bank Beijing Branch agreed to provide the borrowers a term loan facility of an aggregate amount up to RMB200,000,000. Subject to review by Hang Seng Bank Beijing Branch and other terms and conditions under the Facility Agreement, the facility under the Facility Agreement will be available for multiple drawings within one year from the date of the Facility Agreement. The term of the Loan(s) shall not exceed one year from its utilization date(s).

DISCLOSURE PURSUANT TO THE RULE 13.18 OF THE LISTING RULES

Pursuant to the Facility Agreement, Mr. Chou Patrick Hsiao-Po, the chairman of the Board, an executive Director, being the ultimate controlling shareholder of the Company, is required to maintain directly or indirectly not less than 51% of the issued share capital of the Company. As at the date of this announcement, Mr. Chou Patrick Hsiao-Po owns 72.54% shares of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements pursuant to Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the said requirement that Mr. Chou Patrick Hsiao-Po owns directly or indirectly no less than 51% of the issued share capital of the Company under the Facility Agreement continues to exist.

Definitions

Unless the context requires otherwise, the following terms have the following meanings in this announcement:

“Beijing BetterLife Auto”	Beijing BetterLife Auto Sales Co., Ltd.* (北京百得利汽車銷售有限公司), a PRC limited liability company established on April 14, 2008 and a wholly-owned subsidiary of the Company
“Beijing BetterLife Group”	Beijing BetterLife Automobile Import and Export Group Co., Ltd.* (北京百得利汽車進出口集團有限公司), a PRC limited liability company established on September 3, 1998 and a wholly-owned subsidiary of the Company
“Beijing BetterLife Star”	Beijing BetterLife Star Auto Sales Co., Ltd.* (北京百得利之星汽車銷售有限公司), a PRC limited liability company established on January 9, 2008 and a wholly-owned subsidiary of the Company
“Beijing YZB”	Beijing Yingzhibao Automobile Trading Co., Ltd.* (北京盈之寶汽車貿易有限公司), a PRC limited liability company established on January 25, 2022 and a wholly-owned subsidiary of the Company
“BetterLife Tianjin”	BetterLife Tianjin Management Group Co., Ltd.* (百得利(天津)企業管理集團有限公司), a PRC limited liability company established on August 30, 2007 and a wholly-owned subsidiary of the Company
“Board”	the board of Directors
“Company”	BetterLife Holding Limited (stock code: 6909), a company incorporated in Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Director(s)”	director(s) of the Company

“Facility Agreement”	the facility agreement entered into among Beijing BetterLife Auto, Beijing BetterLife Star, BetterLife Tianjin, Beijing BetterLife Group and Beijing YZB and Hang Seng Bank Beijing Branch on December 29, 2023 (after trading hours)
“Hang Seng Bank Beijing Branch”	Hang Seng Bank (China) Limited Beijing Branch
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan(s)”	loan(s) borrowed by the borrowers pursuant to a term loan facility of an aggregate amount up to RMB200,000,000 provided by Hang Seng Bank Beijing Branch to the borrowers pursuant to the Facility Agreement
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	percentage

By order of the Board
BetterLife Holding Limited
Chou Patrick Hsiao-Po
Chairman, Chief Executive Officer and Executive Director

Hong Kong, December 29, 2023

As at the date of this announcement, the executive Directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Lou Sai Tong and Mr. Wong Ka Kit.

* *for identification only*