

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Morimatsu International Holdings Company Limited**

**森松國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2155)**

### **SUPPLEMENTAL ANNOUNCEMENT**

### **IN RELATION TO THE CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement of Morimatsu International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 10 November 2023 regarding, amongst other things, the entering into of the New Leasing Framework Agreement (the “**Original Announcement**”). Unless this announcement otherwise requires, terms defined in this announcement shall have the same meanings given to them in the Original Announcement.

### **AMENDMENTS RELATING TO PROPOSED INDIVIDUAL LEASE AGREEMENTS FOR 2024**

As disclosed in the Original Announcement, it was contemplated that individual lease agreements for 2024 would be entered into under the New Leasing Framework Agreement. The parties have agreed to amend the monthly rental amount of the individual lease agreements for 2024 as set out in the table below:

Lessee	Commencement date of lease	Term	Leaseable area	Monthly rental		Use of property
				(including tax and utilities)	(including tax and water charge)	
Morimatsu (China) Investment Co., Ltd (森松(中國)投資有限公司)	1 January 2024	One year	828.32 sq.m.	RMB119,178.68	—	Office

Lessee	Commencement date of lease	Term	Leaseable area	Monthly rental		Use of property
				(including tax and utilities)	(including tax and water charge)	
Morimatsu (Jiangsu) Heavy Industry Co., Ltd. (森松(江蘇)重工有限公司)	1 January 2024	One year	31,774.76 sq.m., including: • office: 6,133.51 sq.m. • production workshop: 25,641.25 sq.m.	RMB882,489.42 —	— RMB1,479,243.71	Office and production
Shanghai Morimatsu Pharmaceutical Equipment Engineering Co., Ltd (上海森松製藥設備工程有限公司)	1 January 2024	One year	24,148.11 sq.m., including: • office: 5,110.15 sq.m. • production workshop: 19,037.96 sq.m.	RMB735,248.38 —	— RMB1,098,299.91	Office and production
<b>Total</b>	—	—	<b><u>56,751.19 sq.m.</u></b>	<b><u>RMB4,314,460.10</u></b>		—

*Note:*

Monthly electricity tariffs for production workshops will be settled separately based on the actual meter readings of the leased production workshops.

Save as disclosed above, the terms of the proposed individual lease agreements for 2024 remain the same as those disclosed in the Original Announcement. Please refer to the Original Announcement for the material terms of the New Leasing Framework Agreement.

## **REASONS FOR AND BENEFITS OF MODIFYING THE PROPOSED INDIVIDUAL LEASE AGREEMENTS FOR 2024**

The Directors (including the independent non-executive Directors) consider the separate calculation of electricity tariffs for production workshops to be conducive in facilitating the effective management of the Group's total energy consumption, allowing the Group to identify potential safety hazards of electricity operations in a timely manner in order to carry out troubleshooting and repair.

In view of the above, the Directors (including the independent non-executive Directors) consider that the modification of the terms in respect of the monthly rental under the proposed individual lease agreements for 2024 are fair and reasonable, and it is on normal commercial terms or better, in the ordinary and usual course of business of the Group and in the interests of the Group and the Shareholders as a whole.

## **IMPLICATIONS OF THE LISTING RULES**

Morimatsu Chemical is an indirect subsidiary of Morimatsu Holdings, which is wholly owned by Mr. Matsuhisa Terumoto, a non-executive Director. Mr. Matsuhisa Terumoto is therefore considered to have a material interest in the transactions contemplated under the New Leasing Framework Agreement and has abstained from voting on the Board resolutions in respect of the modification of the individual lease agreements for 2024. Save as disclosed above, none of the Directors has a material interest in the transactions contemplated under the New Leasing Framework Agreement.

By order of the Board  
**Morimatsu International Holdings Company Limited**  
**Nishimatsu Koei**  
*Chief executive officer and executive Director*

Hong Kong, 29 December 2023

*As at the date of this announcement, the executive Directors are Mr. Nishimatsu Koei, Mr. Hirazawa Jungo, Mr. Tang Weihua, Mr. Sheng Ye and Mr. Kawashima Hirotaka; the non-executive Director is Mr. Matsuhisa Terumoto; and the independent non-executive Directors are Ms. Chan Yuen Sau Kelly, Mr. Kanno Shinichiro and Mr. Yu Jianguo.*