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CAPITAL  GRAND

BEIJING CAPITAL GRAND LIMITED

首創鉅大有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1329)

**CONTINUING CONNECTED TRANSACTION
EARLY TERMINATION OF
THE ENTRUSTMENT GUARANTEE AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Beijing Capital Grand Limited (the “**Company**”) dated 29 July 2021 in relation to the payment of the guarantee fee pursuant to the entrustment guarantee agreement (the “**Entrustment Guarantee Agreement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to update the shareholders and investors of the Company that the Company made an early repayment of the total principal of US\$198,000,000 and the payable interest of the Loan to Ping An Bank on 29 December 2023, followed by which the continuing connected transaction contemplated under the Entrustment Guarantee Agreement among the Company and Capital Group was terminated in advance and the Company terminated the payment of Guarantee fee to Capital Group on 29 December 2023.

By Order of the Board
Beijing Capital Grand Limited
Xu Jian
Executive Director

Hong Kong, 29 December 2023

As at the date of this announcement, the Board comprises Mr. Fan Shubin (Chairman) and Mr. Xu Jian (Chief Executive Officer) as executive Directors; Mr. Wang Hao, Ms. Qin Yi, Mr. Zhou Yue and Mr. Zhao Randolph as non-executive Directors; and Mr. Yeung Chi Tat, Dr. Huang Wei and Mr. Xu Weiguo as independent non-executive Directors.