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## **DIWANG INDUSTRIAL HOLDINGS LIMITED**

**帝王實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1950)**

### **DELAY IN COMPLETION OF DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF PROPERTIES**

References are made to the announcement of Diwang Industrial Holdings Limited (the “**Company**”) dated 9 October 2023 and the circular (the “**Circular**”) of the Company dated 10 November 2023 in relation to, among other things, the Acquisition. Unless otherwise defined herein, any terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **DELAY IN COMPLETION OF THE ACQUISITION**

Pursuant to the Property Transfer Agreement, subject to fulfillment of the conditions precedent, Completion shall take place on or before 29 December 2023 (or such later date as the parties to the Property Transfer Agreement may agree in writing).

Due to the extended time taken by Zijin Zhunqian (the current owner of the Properties) to complete its administrative procedures, the transfer application of the ownership certificates of the Properties was submitted on 26 December 2023 and therefore, additional time is required for the relevant governmental department to process and issue the new certificates of ownership of the Properties under the name of the Purchaser. In view of the expected delay in Completion, the Vendor and the Purchaser have entered into a supplemental property transfer agreement on 29 December 2023, pursuant to which both parties have agreed to extend the date of Completion to a date on or before 31 January 2024.

Further announcement will be made by the Company upon Completion.

By order of the Board  
**Diwang Industrial Holdings Limited**  
**CHEN HUA**  
*Executive Director*

Hong Kong, 29 December 2023

*As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Sun Jingang and Mr. Tse Chun Chung as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun as independent non-executive Directors.*