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**廣州富力地產股份有限公司**  
**GUANGZHOU R&F PROPERTIES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2777)**

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

This announcement is made by Guangzhou R&F Properties Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company announces that with effect from 29 December 2023, Mr. Zhang Li (“**Mr. Zhang**”) has resigned as a director and the chief executive officer of the Company (the “**CEO**”) due to his other commitments which require more of his time and dedication. As a co-founder of the Company, Mr. Zhang has undertaken a key role in managing the Company for almost 30 years and has laid an important foundation for the Group. The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his term of office as an executive director and the CEO of the Company.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation as a director and the CEO of the Company that needs to be brought to the attention of the shareholders of the Company or to the attention of the Stock Exchange.

By order of the Board  
**Guangzhou R&F Properties Co., Ltd.**  
**Michael Lee**  
*Company Secretary*

29 December 2023, Hong Kong

*As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Hui and Mr. Xiang Lijun; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.*

*\* For identification purposes only*