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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

(Stock code: 1811)

**(1) Change of Non-executive Director  
and  
(2) Change in Composition of Board Committees**

The board (the “**Board**”) of directors (the “**Directors**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that with effect from 29 December 2023:

- (1) Mr. Wang Hongxin (“**Mr. Wang**”) has resigned from his position as a non-executive Director, the chairman of the investment and risk management committee (the “**IRM Committee**”) and a member of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company;
- (2) Mr. Liu Qingming (“**Mr. Liu**”) has been appointed as a non-executive Director and a member of the Audit Committee and the Remuneration Committee; and
- (3) Mr. Chen Xinguo (“**Mr. Chen**”), a non-executive Director, has been appointed as the chairman of the IRM Committee.

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE IRM COMMITTEE, THE MEMBER OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE**

The Board announces that, due to retirement, Mr. Wang has resigned from his position as a non-executive Director, the chairman of the IRM Committee and a member of the Audit Committee and the Remuneration Committee of the Company with effect from 29 December 2023.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere appreciation to Mr. Wang for his valuable contributions to the Company during his term of office.

## (2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that, with effect from 29 December 2023, Mr. Liu has been appointed as a non-executive Director, a member of the Audit Committee and the Remuneration Committee.

### *Particulars of the newly appointed non-executive Director*

Mr. Liu Qingming (劉清明), aged 57, was appointed as a non-executive Director, a member of the Audit Committee and the Remuneration Committee on 29 December 2023.

From July 1995 to April 2007, Mr. Liu worked in China Nuclear Industry 22nd Construction Co., Ltd. (中國核工業第二二建設有限公司) and successively served as the deputy director of the production and operation department, the deputy director of the preparation department of Qinshan Nuclear Power Phase III (秦山核電三期), the deputy manager of the project department, the manager of the project department of Tianwan Nuclear Power (田灣核電) and the deputy general manager of China Nuclear Industry 22nd Construction Co., Ltd. (中國核工業第二二建設有限公司). From April 2007 to May 2018, Mr. Liu held various positions in China Nuclear Power Engineering Co., Ltd. (中廣核工程有限公司) (“**China Nuclear Power Engineering**”), including the deputy manager and deputy general manager of the project department of Ningde Site (寧德現場) (from March 2007 to January 2010, he studied on-the-job at Wuhan Institute of Technology, majoring in civil engineering), general manager of the preliminary projects in the preliminary projects office, deputy general manager of the international projects in the international projects team, deputy general manager of CIECC Engineering Company Limited (中諮工程有限公司) under China Nuclear Power Engineering, and deputy general manager of China Nuclear Industry Huaxing Construction Co., Ltd. (中國核工業華興建設有限公司) under the assignment of the planning and operation department. From May 2018 to June 2023, he was the deputy general manager of CGN Services Group Co., Ltd.\* (中廣核服務集團有限公司) (“**CGN Services**”), an executive director and general manager of Shenzhen Zhenhe Construction Project Management Co., Ltd.\* (深圳市振核建設工程項目管理有限公司) under CGN Services as well as the director and chairman of Machinery and Electric Corporation (機電公司) of CGN Services and an executive director of CGN Haihong Technology (Shenzhen) Co., Ltd.\* (中廣核海弘科技(深圳)有限公司). Mr. Liu is currently a director of China Nuclear Power Operations Co., Ltd. (中廣核核電運營有限公司), China Nuclear Power Engineering and CGN Lufeng Nuclear Power Co., Ltd. (中廣核陸豐核電有限公司). He has over 30 years of experience in project management. Mr. Liu graduated from Zhejiang University with Associate Degree and a major in Industrial and Civil Architecture Engineering in July 1990, and obtained a Bachelor Degree of civil engineering from Wuhan Institute of Technology in January 2010.

Save as disclosed above, Mr. Liu does not (1) hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other positions with the Company or other members of the Group, (2) have any relationship with any other Director, senior management, substantial Shareholder or controlling Shareholder of the Company, or any of their respective associates, within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), and (3) have any interest in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong).

Mr. Liu has entered into an appointment letter with the Company for a term of three years commencing from 29 December 2023, subject to termination in certain circumstances as stipulated in the appointment letter. He is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the bye-laws of the Company. Mr. Liu is not entitled to any remuneration pursuant to the appointment letter.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Liu that needs to be brought to the attention of the Shareholders or the Stock Exchange. There is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr. Liu to the Board.

### **(3) APPOINTMENT OF THE CHAIRMAN OF THE IRM COMMITTEE, THE MEMBER OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE**

The Board also announces that following the resignation of Mr. Wang Hongxin, Mr. Chen Xinguo, a non-executive Director, has been appointed as the chairman of the IRM Committee. Mr. Liu Qingming, a non-executive Director, has been appointed as a member of the Audit Committee and the Remuneration Committee.

The Board would like to express its warm welcome to Mr. Chen and Mr. Liu for their new positions in the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Guangming**  
*President and Executive Director*

Hong Kong, 29 December 2023

*As at the date of this announcement (subsequent to the above changes becoming effective), the Board comprises seven Directors, namely:*

*Executive Directors* : *Mr. Zhang Zhiwu (Chairman) and  
Mr. Li Guangming (President)*

*Non-executive Directors* : *Mr. Chen Xinguo and  
Mr. Liu Qingming*

*Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*

*\* For identification purpose only*