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Yield Go Holdings Ltd.
耀高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
THE MINIMUM PUBLIC FLOAT REQUIREMENT**

References are made to (i) the composite offer and response document dated 29 November 2023 (the “**Composite Offer Document**”) jointly issued by Yuan Feng Ventures Limited (the “**Offeror**”) and Yield Go Holdings Ltd. (the “**Company**”) in relation to, among other things, the unconditional mandatory cash offer for shares by Head & Shoulders Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Offer**”); and (ii) the joint announcement jointly issued by the Offeror and the Company dated 20 December 2023 in relation to, among other things, the close of the Offer, the results and settlement of the Offer and the status of public float of the Company (the “**Close of Offer Announcement**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Composite Offer Document and the Close of Offer Announcement.

As stated in the Close of Offer Announcement, immediately after the close of the Offer, and subject to the due registration by the Registrar of the transfer of valid acceptances in respect of 316,010 Offer Shares under the Offer (representing approximately 0.07% of the total number of Shares in issue as at the date of the Close of Offer Announcement), a total of 119,683,990 Shares, representing approximately and slightly lower than 25.0% of the total number of Shares in issue (a shortfall of 316,010 Shares) as of the date of the Close of Offer Announcement, were held by the public (within the meaning of such term under the Listing Rules). Accordingly, immediately after the close of the Offer, the minimum public float requirement of 25.0% as set out under Rules 8.08(1)(a) of the Listing Rules was not satisfied.

The Company has been informed by the Offeror that it intends to dispose of 316,010 Shares directly in the market after the completion of the transfer to the Offeror of the Offer Shares to ensure the minimum public float of the Company will be restored as soon as practicable. As at the date of this announcement, the restoration of the public float is proposed to be conducted by way of sale down of the Shares by the Offeror in the market.

The Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rules 8.08(1)(a) and 13.32(1) of the Listing Rules (the “**Waiver**”) and on 22 December 2023, the Company was granted the Waiver by the Stock Exchange for a period from 20 December 2023 to 31 January 2024, subject to the disclosure of the Waiver (including details and reasons) by way of the publication of this announcement.

The Offeror and the Company are taking appropriate steps to restore the required minimum public float as soon as practicable. Further announcement(s) will be made by the Company regarding the restoration of public float when and as appropriate in compliance with the Listing Rules.

By Order of the Board
Yield Go Holdings Ltd.
Man Hoi Yuen
Chairman and executive Director

Hong Kong, 29 December 2023

As at the date of this announcement, the executive Directors are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun, Mr. Ho Chi Hong, Mr. Zheng Gang, Mr. Lin Zheng, Mr. Zheng Chenhui, Mr. Liang Wenzhi, Mr. Han Dongguang and Mr. Kang Ruipeng, the non-executive Directors are Mr. Chen Jian, Mr. Chen Yidong and Mr. Zhou Danqing and the independent non-executive Directors are Mr. Chan Ka Yu, Dr. Lo Ki Chiu, Mr. Leung Wai Lim, Mr. Ma Hon Yiu, Mr. He Jian Yu, Mr. Zhou Di, Ms. Meng Xiaoying and Mr. Cheng Pak Lam.