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## **Champion Alliance International Holdings Limited**

**冠均國際控股有限公司**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 1629)**

### **APPOINTMENT OF EXECUTIVE DIRECTORS AND RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF INFORMATION OFFICER**

#### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Champion Alliance International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce that, with effect from 29 December 2023, Mr. Li Aiguo (“**Mr. Li**”) and Mr. Chen Chen (“**Mr. Chen**”) have been appointed as executive Directors.

Set out below are the biographies of Mr. Li and Mr. Chen.

#### **Mr. Li Aiguo (李愛國)**

Mr. Li Aiguo, aged 45, has approximately 18 years of experience in the paper industry. He graduated from Wuhan University with a bachelor’s degree in law in June 2003. Mr. Li has been engaged in the household paper industry since August 2005. Since June 2020, he has served as the production department manager of Shandong Jiexin Paper Co., Ltd.\* (山東潔昕紙業股份有限公司) (formerly known as Dongshun Group Co., Ltd.\* (東順集團股份有限公司)), a company engaged in the manufacturing of household paper and personal hygiene products in China. Mr. Li received the May 1st Labor Medal of Heilongjiang Province in May 2017 and the title of Technical Expert of Dongping County in December 2020. He obtained three utility model patents in the paper industry for the company from 2021 to 2022.

Mr. Li has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Li will receive annual remuneration of HK\$60,000 and discretionary bonus. The emolument was determined by the Board with reference to his experience, duties and responsibilities in the Company, the current market rate and the Group’s remuneration policy.

Mr. Li has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Li is not interested in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Li has not been a director of any listed companies in Hong Kong and overseas in the past three years preceding the date of this announcement. Mr. Li has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and, save as disclosed above, there are no other matters in relation to the appointment of Mr. Li as an executive Director of the Company that need to be brought to the attention of the shareholders of the Company.

**Mr. Chen Chen (陳辰)**

Mr. Chen Chen, aged 33, is the sales director of the Group's office in Beijing. He graduated from Beijing Sport University in July 2012 with a bachelor's degree in education.

Mr. Chen has served as a village official for university students in Beijing since July 2012 and received the honour of outstanding village official for university students.

Since September 2015, he has served as sales manager and sales director respectively at Shandong Jiexin Paper Co., Ltd.\* (山東潔昕紙業股份有限公司) (formerly known as Dongshun Group Co., Ltd.\* (東順集團股份有限公司)), a company engaged in the manufacturing of household paper and personal hygiene products in China. Mr. Chen has been the individual sales leader for five consecutive years, and also led his team to win the honour of outstanding team for five consecutive years.

Mr. Chen has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Chen will receive annual remuneration of HK\$60,000 and discretionary bonus. The emolument was determined by the Board with reference to his experience, duties and responsibilities in the Company, the current market rate and the Group's remuneration policy.

Mr. Chen is the nephew of Mr. Chen Shuming, the executive Director and the chairman of the Board. Save as disclosed, Mr. Chen has no other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chen is not interested in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Chen has not been a director of any listed companies in Hong Kong and overseas in the past three years preceding the date of this announcement. Mr. Chen has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and, save as disclosed above, there are no other matters in relation to the appointment of Mr. Chen as an executive Director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board wishes to extend its warm welcome to Mr. Li and Mr. Chen on their appointments as an executive Director of the Company and for joining the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF INFORMATION OFFICER**

That Board further announces that Mr. Zhang Shihua (“**Mr. Zhang**”) resigned as an executive Director and chief information officer of the Company with effect from 29 December 2023 due to his personal reasons and other commitments which require more of his dedication. Mr. Zhang confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation as an executive Director that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his contributions to the Company during his tenure of service as an executive Director and chief information officer.

By Order of the Board  
**Champion Alliance International Holdings Limited**  
**Chen Shuming**  
*Chairman and Executive Director*

Hong Kong, 29 December 2023

*As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Li Aiguo and Mr. Chen Chen as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chin Chi Ho Stanley as independent non-executive Directors.*

\* *For identification purpose only*