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比亞迪電子(國際)有限公司
BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
(Stock code: 285)

UPDATE ANNOUNCEMENT

**COMPLETION OF
ACQUISITION BY THE COMPANY**

References are made to the announcements of the Company dated 28 August 2023 and 27 September 2023 (the “**Announcements**”) in relation to the entering into of the Acquisition Framework Agreement and the Formal Agreement by the Company for the purpose of the Acquisition. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that as at 29 December 2023, all the conditions precedent of the Acquisition had been satisfied. The cash Consideration for the Acquisition, which is on the basis of RMB15.8 billion (equivalent to US\$2.2 billion), is determined to be approximately RMB14.29 billion (equivalent to US\$2.01 billion) upon the Closing after adjustment according to the actual amounts of cash, indebtedness and net working capital at the Closing. The financial information of the Target Group will be included in the consolidated financial statements of the Company.

By order of the board of
BYD Electronic (International) Company Limited
WANG Nian-qiang
Director

Shenzhen, PRC, 29 December 2023

As at the date of this announcement, the Board consists of Mr. WANG Nian-qiang and Mr. JIANG Xiang-rong being the executive Directors, Mr. WANG Chuan-fu and Mr. WANG Bo being the non-executive Directors, and Mr. CHUNG Kwok Mo John, Mr. Antony Francis MAMPILLY and Mr. QIAN Jing-jie being the independent non-executive Directors.