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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 01211 (HKD counter) and 81211 (RMB counter)

Website: <http://www.bydglobal.com>

UPDATE ANNOUNCEMENT

**COMPLETION OF
ACQUISITION BY A SUBSIDIARY**

References are made to the announcements of the Company dated 28 August 2023 and 27 September 2023 (the “**Announcements**”) in relation to the entering into of the Acquisition Framework Agreement and the Formal Agreement by BE for the purpose of the Acquisition. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that as at 29 December 2023, all the conditions precedent of the Acquisition had been satisfied. The cash Consideration for the Acquisition, which is on the basis of RMB15.8 billion (equivalent to US\$2.2 billion), is determined to be approximately RMB14.29 billion (equivalent to US\$2.01 billion) upon the Closing after adjustment according to the actual amounts of cash, indebtedness and net working capital at the Closing. The financial information of the Target Group will be included in the consolidated financial statements of BE.

By order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 December 2023

As at the date of this announcement, the Board of Directors comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive Directors.