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**CHINA EVERGRANDE GROUP**

**中國恒大集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

**ANNOUNCEMENT IN RELATION TO  
HENGDA REAL ESTATE'S INVOLVEMENT IN MATERIAL LITIGATION AND  
FAILURE TO REPAY DEBTS DUE**

Hengda Real Estate Group Company Limited\* (恒大地產集團有限公司) (together with its subsidiaries, “**Hengda Real Estate**”), a principal subsidiary of China Evergrande Group (the “**Company**”), announces the latest status of, among others, the material litigation it is involved in and its failure to repay debts due as follows:

**MATERIAL LITIGATION**

As of the end of November 2023, Hengda Real Estate had a total of 2,053 pending litigation cases which involved more than RMB30 million each, with the total amount involved of approximately RMB490.069 billion.

**FAILURE TO REPAY DEBTS DUE**

As of the end of November 2023, Hengda Real Estate's unpaid debts due amounted to approximately RMB316.391 billion. In addition, as of the end of November 2023, Hengda Real Estate's overdue commercial bills amounted to approximately RMB205.537 billion.

**DISPOSAL OF REAL ESTATE PROJECTS**

As of the end of November 2023, Hengda Real Estate had completed the disposal of a total of 80 real estate projects through equity transfer, transfer of land and construction in progress, trust, nominee holding, etc.

## **NEW ENFORCEMENT CASES**

During November 2023, there were 101 new enforcement cases against Hengda Real Estate from the cut-off date of the previous announcement, involving a total amount of approximately RMB13.048 billion.

## **FREEZE OF EQUITY INTEREST**

During November 2023, there were 54 new cases from the cut-off date of the previous announcement in which equity interests in subsidiaries and investee companies held by Hengda Real Estate, as a party subject to enforcement, were frozen.

**Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Evergrande Group**  
**Siu Shawn**  
*Executive Director*

Hong Kong, 29 December 2023

*As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*

*\* For identification purposes only*