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**DREAM EAST**  
梦东方

**DREAMEAST GROUP LIMITED**  
**夢東方集團有限公司**

*(Incorporated in Bermuda with limited liability and  
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)*  
(Stock Code: 593)

**INSIDE INFORMATION RELATING TO PLACING  
OF EXISTING SHARES AND CONVERTIBLE BONDS;  
SUPPLEMENTAL AGREEMENT; AND  
COMPLETION OF THE SECOND TRANCHE PLACING**

**Placing Agent**



**恆宇證券有限公司**  
**Space Securities Limited**

**SUPPLEMENTAL AGREEMENT**

The Board was informed by the Receivers that on 13 December 2023, the Vendor, the Receivers and the Placing Agent entered into a supplemental placing agreement, pursuant to which the Second Closing Date was postponed to 29 December 2023 (or such later date as the Vendor and the Placing Agent may otherwise agree in writing). Save as disclosed above, all other principal terms of the Placing Agreement as previously disclosed in the Announcement remain substantially unchanged and continue to remain in full force and effect.

## **COMPLETION OF THE SECOND TRANCHE PLACING**

The Board was informed by the Receivers that on 29 December 2023, the Second Placing Period had ended, and the Placing Agent has successfully placed (i) all the 20,518,229 Placing Shares under the Second Tranche Placing at the Share Placing Price of HK\$0.1492 per Placing Share; and (ii) all the Placing CBs at the CB Placing Price of HK\$6.8027 for each RMB100 face value of the Placing CBs to not less than six Placees who are independent of and not connected with the Company, its Directors, its substantial shareholders, its chief executive and their respective associates, and not parties acting in concert with the Vendor, the Receivers and their respective associates. The 20,518,229 Placing Shares placed under the Second Tranche Placing represents approximately 10% of the Placing Shares and approximately 7.19% of the entire issued share capital of the Company as at the date of this announcement, respectively.

Completion of the Placing took place upon closing of the Second Tranche Placing.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the provisions of the inside information under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 29 August 2023 in relation to, among others, the Placing, the completion of the First Tranche Placing and commencement of the Second Tranche Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

## **SUPPLEMENTAL AGREEMENT**

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## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately after completion of the Placing; and (ii) after Completion and upon full exercise of the conversion rights attaching to all the Placing CBs (assuming there is no change in the number of issued Shares between the date of Completion and the full exercise of the conversion rights attaching to all the Placing CBs):

	Immediately after the Completion		After Completion and upon full exercise of the conversion rights attaching to all the Placing CBs <sup>(Note 2)</sup>	
	No. of Shares	Approximate % of Shares in issue	No. of Shares	Approximate % of Shares in issue
<b>Shareholders</b>				
<b>Directors–</b>				
Meng Xiao Su	61,737	0.02%	61,737	0.01%
Yang Bu Ting	61,737	0.02%	61,737	0.01%
Zhao Da Xin	61,737	0.02%	61,737	0.01%
Sub-total	185,211	0.06%	185,211	0.03%
<b>Public Shareholders</b>				
Places <sup>(Note 1)</sup>	205,182,287	71.87%	405,487,480	85.29%
Other public Shareholders	80,123,347	28.07%	80,123,347	14.68%
Sub-total	285,305,634	99.94%	545,610,827	99.97%
<b>Total</b>	<b>285,490,845</b>	<b>100.00%</b>	<b>545,796,038</b>	<b>100.00%</b>

*Notes:*

1. None of the Placées is a substantial shareholder (as defined under the Listing Rules) of the Company.
2. Pursuant to the terms of the Placing CBs, the conversion rights attaching thereto shall not be exercised to the extent that such conversion will trigger an Offers Obligation.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their stockbrokers, bank managers, solicitors or professional advisers.**

By order of the Board  
**DREAMEAST GROUP LIMITED**  
**Chan Sin I**  
*Executive Director*

Hong Kong, 29 December 2023

*As at the date of this announcement, the Board comprises Ms. Chan Sin I and Mr. Leong Tang Fu as executive Directors; Mr. Lam Chi Wing (Chairman), Mr. Yau Pak Yue and Mr. Chiu Wai Shing as non-executive Directors; and Dr. Li Xiao Long, Dr. Meng Xiao Su, Mr. Yang Bu Ting, Mr. Zhao Da Xin and Dr. Choi, Clifford Wai Hong as independent non-executive Directors.*