

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE EXECUTIVE DIRECTORS AND SUBSTANTIAL SHAREHOLDERS AND THE CHIEF FINANCIAL OFFICER

This announcement is made by China Beststudy Education Group (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Mr. Junjing Tang (唐俊京), Mr. Junying Tang (唐俊膺) and Mr. Gui Zhou (周貴), the executive Directors and substantial shareholders of the Company, that they purchased the shares of the Company (the “**Share(s)**”) from the open market (the “**Increase in Shareholding**”) with their own funds on 29 December 2023, details of which are as follows:

Name	Average price of Shares purchased (approximately HK\$ per Share)	Number of Shares purchased	Total number of Shares interested	Percentage of issued Shares ¹ (approximately %)
Mr. Junjing Tang	1.60	209,000	172,697,101	20.38
Mr. Junying Tang	1.60	50,000	143,560,888	16.94
Mr. Gui Zhou	1.58	50,000	143,149,242	16.89

Note:

1. The percentage represents the number of shares interested divided by the number of issued shares as at the date of this announcement. The number of issued Shares as at the date of this announcement is 847,221,000.

* For identification purposes only

At the same time, the Board was informed that Mr. Hongzhang Zheng (鄭洪章), the chief financial officer of the Company (the “CFO”), purchased an aggregate of 52,000 Shares on the open market on 29 December 2023 at an average price of approximately HK\$1.41 per Share with his own funds.

As advised by the executive Directors and CFO, they are confident in the future prospect and potential of growth of the Company and do not rule out the possibility of further increasing their shareholdings in the Company subject to applicable laws and regulations as and when appropriate.

Based on the information available to the Company and to the knowledge of the Board, the Company has maintained sufficient public float of the issued Shares following the Increase in Shareholding and as at the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China Beststudy Education Group
Junjing Tang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 December 2023

As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiying Guan, the non-executive Directors are Mr. Wenhui Xu and Mr. Wai Ng, and the independent non-executive Directors are Ms. Yu Long, Mr. Caihe Lin and Mr. Jun Gan.