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**大中華控股(香港)有限公司**  
**GREAT CHINA HOLDINGS (HONG KONG) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 21)**

## **CHANGE OF DIRECTOR**

This announcement is made by Great China Holdings (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of the Company hereby announces that Mr. Li Xiaohua has resigned as a non-executive director of the Company with effect from 31 December 2023 in order to devote more time to his other business engagements.

Mr. Li Xiaohua has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li Xiaohua for his valuable contributions to the Company during his tenure of office.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Li Zhizhen (“**Mr. Li**”) has been appointed as a non-executive director of the Company with effect from 1 January 2024.

Mr. Li, aged 43, was the executive director of Zhenghe International (Hong Kong) Group Co., Limited from October 2015 to August 2020. He was the vice president of Morgan Stanley Huaxin Securities Company Limited (now known as Morgan Stanley Securities (China) Co., Ltd.) from November 2012 to October 2014 and was the capital operation consultant of Microlink Group from August 2009 to September 2011. Mr. Li was awarded a postgraduate certificate in Engineering Business Management from the University of Warwick in November 2004.

As at the date of this announcement, Mr. Li and his spouse are interested in an aggregate of 49,448,730 shares in the Company. Save as disclosed above and as far as the Board is aware, Mr. Li (i) does not have any relationship with any directors of the Company, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any subsidiary of the Company, nor any directorship in other listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement.

Mr. Li has entered into an appointment letter with the Company as a non-executive director for a term of three years commencing 1 January 2024, and he will be entitled to a director's fee of HK\$150,000 per annum which was determined with reference to his background, qualification, experience, duties and responsibilities to the Company and the prevailing market situation. Mr. Li will hold office until the first general meeting of the members of the Company after his appointment and be subject to re-election at such meeting.

Mr. Li has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Li in joining the Board.

By Order of the Board  
**Great China Holdings (Hong Kong) Limited**  
**Huang Shih Tsai**  
*Chairman*

Hong Kong, 1 January 2024

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Shih Tsai (Chairman) and Ms. Huang Wenxi (Chief Executive Officer); one Non-executive Director, namely Mr. Li Zhizhen; and three Independent Non-executive Directors, namely Mr. Cheng Hong Kei, Mr. Leung Kwan, Hermann and Mr. Wang Hongxin Charles.*