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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

UNAUDITED SALES VOLUME IN DECEMBER 2023 AND SALES VOLUME TARGET FOR 2024

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of December 2023 was 150,453 units of vehicle, an increase of approximately 3% from the same period last year. The total sales volume for the year of 2023 was 1,686,516 units, an increase of approximately 18% compared with the same period last year, exceeding the Group's full-year sales volume target for 2023 of 1,650,000 units. Details are as follows:

Brand	Current month (Unit)	The same period last year (Unit)	Year-on-year ("YoY") change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	107,382	101,369	6	1,309,580	1,124,780	16
of which: Galaxy	12,088	-	-	83,497	-	-
ZEEKR	13,476	11,337	19	118,685	71,941	65
LYNK & CO ^{Note 1}	25,695	21,988	17	220,250	180,127	22
Livan ^{Note 1}	3,900	11,323	-66	38,001	56,140	-32
Total	150,453	146,017	3	1,686,516	1,432,988	18
<i>of which:</i>						
Pure electric (battery electric vehicles (“BEVs”), including battery swap)	34,156	37,902	-10	334,598	262,253	28
Plug-in hybrid electric vehicles (“PHEVs”)	26,291	6,648	295	152,863	66,474	130
<i>of which:</i>						
Export	21,347	19,538	9	274,101	198,242	38

Save as the sales volume disclosed above, during the month of December 2023, Proton^{Note 2} achieved sales volume of 10,266 units of vehicle, representing a decrease of approximately 25% compared to the same period last year. Further, for the year of 2023, the cumulative sales volume of Proton reached 154,497 units of vehicle, representing an increase of over 6% compared to the same period last year.

The Board sets the Group's sales volume target for the year of 2024 at 1,900,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 13% from the total sales volume achieved in 2023. In addition, the sales volume target for new energy vehicles is set to increase by more than 66% compared to the total sales volume achieved in 2023.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 1: Although the total sales volume is not directly correlated to the revenue recognised by the Group during a specific period as it includes all sales volume of LYNK & CO and Livan on a 100% consolidated basis, the board of directors of the Company believes that it better reflects the potential demand for the Group's vehicles.

Note 2: The Group completed the acquisition of a 49.9% equity stake in Proton on 28 April 2023. For more details about Proton, please refer to the Company's announcement dated 20 January 2023 and circular dated 6 April 2023.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 1 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.