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KING STONE ENERGY GROUP LIMITED

金山能源集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00663)

VOLUNTARY CLARIFICATION ANNOUNCEMENT

This announcement is made by King Stone Energy Group Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company noted that allegations have been made that the Company had launched a mobile application named “King Stone Energy” (the “**Fraudulent Mobile Application**”), which contains a fund raising platform for certain solar component products which involves the unauthorised use of the Company’s information, logo, corporate details for the purposes of soliciting payment and personal information from users of the Fraudulent Mobile Application.

The Company wishes to clarify that:

- (i) the Company did not develop the Fraudulent Mobile Application regarding fund raising for any of its products, nor did it authorize any third parties to do so;
- (ii) the Company did not launch, advertise nor market any of such fund raising platform to the public; and
- (iii) the Company has no relationship, connection, affiliation, nor does the Company have any role in the operation or maintenance of the Fraudulent Mobile Application.

As of the date of this announcement, the Company has already taken action to investigate this matter and has reported the incident to the Hong Kong Police Force. The Company shall closely monitor any future developments and consider to take further legal action and pursue other available legal remedies as it may think fit to safeguard the interests of the Company and its shareholders.

The Company would like to remind all shareholders and potential investors of the Company to exercise caution and not to place any reliance on any unauthorized and unofficial websites, social media platforms or unconfirmed sources of information.

By order of the Board
King Stone Energy Group Limited
Xu Zhuliang
Chairman

Hong Kong, 29 December 2023

As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan.