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Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)
(Stock Code: 2343)

SUPPLEMENTAL ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR & NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Pacific Basin Shipping Limited (the “**Company**”) dated 20 November 2023 (the “**Announcement**”) in relation to the appointment with effect from 2 January 2024 of (1) Mr. Alexandre Frederic Akira Emery as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee of the Company; and (2) Mr. Mats Henrik Berglund as a non-executive Director and a member of the Nomination Committee of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to further supplement that Mr. Emery has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Following the establishment of a sustainability committee (the “**Sustainability Committee**”) on 2 January 2024, the Board would like to further supplement that Mr. Berglund will be appointed as a member of the Sustainability Committee with effect from 2 January 2024.

Save as disclosed above, all other information and contents as set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board of
Pacific Basin Shipping Limited
Mok Kit Ting Kitty
Company Secretary

Hong Kong, 2 January 2024

As at the date of this announcement, the Directors of the Company are:

Executive Director:
Martin Fruergaard

Independent non-executive Directors:
Stanley Hutter Ryan, Irene Waage Basili, Kirsi Kyllikki Tikka, John Mackay McCulloch Williamson and Alexandre Frederic Akira Emery

Non-executive Directors:
Alexander Howarth Yat Kay Cheung and Mats Henrik Berglund