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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company refers to (i) its announcements dated 16 February 2023, 26 February 2023 and 31 March 2023 in relation to, among other things, the delay in publication of audited annual results announcement and annual report for the year ended December 31, 2022, the suspension of trading of shares in the Company (“**Shares**”), (ii) its announcement dated 2 June 2023 in relation to the resumption guidance (the “**Resumption Guidance**”) for trading of Shares, (iii) its announcements dated 2 July 2023 and 2 October 2023 in relation to the quarterly update on resumption progress of the Company, (iv) its announcement dated 31 August 2023 in relation to, among other things, the unaudited interim results for the six months ended 30 June 2023 and the delay in despatch of 2023 interim report, and (v) its announcement dated 13 December 2023 in relation to the change of auditors of the Company (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 2 June 2023, the Stock Exchange has set out the following Resumption Guidance for the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Board wishes to update the shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarized below:

Update on publishing outstanding financial information

With a view to ensuring the 2022 Annual Results could be published as early as possible, the Board believes that it is in the best interest of the Company and its shareholders as a whole to move forward and engage another auditor and complete the audit as soon as practicable. The Company announced on 13 December 2023 that Deloitte Touche Tohmatsu (“**DTT**”) has resigned as the auditor of the Company with effect from 13 December 2023, and Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) has been appointed as the new auditor of the Company with effect from 13 December 2023 to fill the casual vacancy following the resignation of DTT. For details on the change of auditors of the Company, please refer to the Company's announcement dated 13 December 2023.

The Company will work with Zhonghui Anda to complete the audit of the consolidated financial statements of the Group for the year ended 31 December 2022 and publish the 2022 Annual Results, 2022 annual report and 2023 interim report as soon as practicable. The Company will make further announcements with respect to the publication of the 2022 Annual Results, 2022 annual report and 2023 interim report in due course.

Update on compliance with Rule 13.24 of the Listing Rules

The Board is of the view that the Company is in compliance with Rule 13.24 of the Listing Rules, and will make appropriate submissions to the Stock Exchange in due course.

Update on business operations of the Group

The Group is principally engaged in the provision of investment banking and investment management services. Since the suspension of trading in the Shares on 3 April 2023 and up to the date of this announcement, the Group's business and operations have been continuing normally.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended until the fulfilment of the Resumption Guidance.

The Company will make further announcements(s) to keep its shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Renaissance Holdings Limited
Xie Yi Jing
Executive Director

Hong Kong, January 2, 2024

As at the date of this announcement, the Board comprises Mr. Bao Fan as Chairman and Executive Director, Mr. Xie Yi Jing and Mr. Wang Lixing as Executive Directors, Mr. Lin Ning David as Non-executive Director, and Ms. Yao Jue, Mr. Ye Junying and Mr. Zhao Yue as Independent Non-executive Directors.