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SILKWAVE

SILKWAVE INC
中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

MOA WITH PHILIPPINES GOVERNMENT AGENCY

This announcement is made by Silkwave Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

Further to the Announcement of the Company dated on the 7 February 2023 on Philippines strategic partnership, the Company is pleased to announce that it has entered into Memorandum of Agreement (“**Agreement**”) with two national agencies (“**Agency**”) of the Philippine Government in conjunction with our local partner Smart Citi Teknologi. Pursuant to the Agreement, the Company will provide Proof of Concept (“**POC**”) and trial service of: 1) satellite-terrestrial converged broadband Internet last-mile connectivity for remote locations, 2) L-band satellite based satellite-direct-to-device national emergency broadcasting and disaster warning systems.

Upon successful POC, the Company expects to enter into certain long-term commercial contracts with the Agency for overall procurement and implementation of the technology solutions, which will include hardware, software, system integration engineering, and maintenance service.

The POC marks a significant opportunity for the Company to access the ASEAN market, and could enable the Company to become an important partner to Philippines’ National Digital Transformation Plan, which aims to quickly advance Philippines’ digital information infrastructure and leapfrog into the Digital Age. Philippines is one of the largest and fastest growing economies in Southeast Asia with approximately 120 million in population and 8000 islands.

The Company will update shareholders of any material development as soon as applicable. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
SILKWAVE INC

Wong Chau Chi
Chairman

Hong Kong, 2 January 2024

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.