

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **JTF International Holdings Limited**

**金泰豐國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9689)**

### **UPDATE ON LITIGATION**

This announcement is made by JTF International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is also made to the section headed “Business — Legal and regulatory compliance — Litigation and potential claims” in the listing document of the Company dated 11 May 2023 (the “**Listing Document**”) and the announcements of the Company dated 20 July 2023, 17 August 2023 and 28 December 2023 in relation to the Litigation (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Listing Document and the Announcements.

In the evening of 29 December 2023, JTF (PRC) received the final judgment (the “**Final Judgement**”) in relation to the Litigation from the Guangzhou City Intermediate People’s Court of Guangdong Province, pursuant to which JTF (PRC) was ordered to pay the Current Creditor, within ten days from the effective date of the Final Judgement, the remaining outstanding balance of the Loan of RMB4,208,500 and accrued interest of RMB8,822,243.35. Other claims by the Current Creditor were dismissed.

The Controlling Shareholders of the Company have agreed to indemnify the Group, pursuant to the Deed of Indemnity, against any claims, liabilities, losses or other expenses arising from any disputes relating to the settlement of the Loan. As the result of the Litigation has become conclusive and no further appeal is possible, the Controlling Shareholders will indemnify the Group, and the amount will be recognised as an owners’ contribution to the Company in the equity. As such, the Directors are of the view that the Litigation will not have a material adverse impact on the financial position and the business operation of the Group.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**JTF International Holdings Limited**  
**Xu Ziming**  
*Chairman and Executive Director*

Hong Kong, 2 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Chan William, Mr. Tsui Hing Shan and Mr. Kan Siu Chung.*