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XPeng Inc. 小鵬汽車有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR DECEMBER AND FOURTH

OUARTER 2023

The board of directors of XPeng Inc. (the "**Company**" or "**XPENG**") is pleased to announce its vehicle delivery results for December and the fourth quarter 2023.

- Deliveries in December 2023 reached a new record of 20,115 vehicles, a 78% increase vear-over-vear
- 60,158 vehicles delivered in Q4 2023, a 171% increase year-over-year
- 141,601 vehicles delivered for the full year of 2023, a 17% increase year-over-year

In December 2023, XPENG delivered 20,115 Smart EVs, a new record for monthly deliveries, representing a 78% increase year-over-year. The total vehicle deliveries in the fourth quarter 2023 hit 60,158, exceeding 60,000 quarterly deliveries for the first time and marking a 171% increase year-over-year. Total annual deliveries in 2023 reached 141,601 vehicles, a 17% increase over the prior year. As of December 31, 2023, the Company's total cumulative deliveries reached 400,311 vehicles.

On December 28, 2023, XPENG achieved a significant milestone by deploying its XNGP Advanced Driver Assistance System (ADAS) to customers in 27 more cities via an Over-the-Air (OTA) update. Newly added cities include Tianjin, Chengdu, Xi'an, Wuhan and Changsha, expanding XNGP's coverage that's not reliant on HD maps to a total of 52 cities in China. This accomplishment highlights XPENG's industry-leading position in nationwide ADAS coverage. By early 2024, XNGP will be available in a total of 200 cities across China.

In December 2023, test drive of X9 has started for nationwide customers. The Company believes that the X9, a flagship model built under SEPA2.0, distinguishes itself from traditional MPV models with superior space, design and maneuvering that perfectly combine the advantages of MPVs and SUVs. The X9 launch event was scheduled on Monday, January 1, 2024 at 6:30PM China Standard Time. Customer deliveries of the X9 were set to commence immediately after the launch event.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

XPeng Inc.

Xiaopeng He

Chairman

Hong Kong, Tuesday, January 2, 2024

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's expansion plans; the Company's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services; the Company's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He as an executive director, Ms. Xiao Hu, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive directors.

* For identification purpose only