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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

EFFECTIVE DATE OF THE SHARE CONSOLIDATION

Reference is made to the circular (the “**Circular**”) of Asia Television Holdings Limited (the “**Company**”) dated 23 November 2023 and the announcement of the Company dated 19 December 2023 in respect of the poll results of the extraordinary general meeting of the Company held on 19 December 2023. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

As all the conditions of the Share Consolidation as stated in the Circular have been fulfilled, the Share Consolidation became effective on 21 December 2023. The Share Consolidation and the dates in relation to the trading arrangement, arrangement of free exchange of share certificates and matching services for odd lots will be implemented in accordance with the timetable and details as set out in the Circular. Shareholders should note that upon the Share Consolidation becoming effective, new share certificates of the Company will be issued in purple colour, while the existing share certificates in white colour will cease to be valid for delivery, trading and settlement purposes after 4:10 p.m. on Monday, 29 January 2024 but remain valid and effective as documents of title.

Shareholders should take note that while the Share Consolidation has become unconditional and will proceed in accordance with the timetable as set out in the Circular, the Capital Reorganisation (comprising the Capital Reduction and the Share Subdivision) is still conditional upon the satisfaction of certain conditions as set out in the Circular, including without limitation the grant of the order by the Court and the registration by the Registrar of Companies of the Cayman Islands. Therefore, the Capital Reorganisation may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisors.

The legal advisors to the Company (as to Cayman Islands law) will apply to the Court for hearing date(s) to confirm the Capital Reduction and further announcements will be made by the Company as soon as practicable after the Court hearing date(s) is confirmed. Any changes to the expected timetable relating to the implementation of the Capital Reorganisation will be announced by the Company as and when appropriate.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 2 January 2024

As at the date of this announcement, the Board comprises Mr. Liu Minbin, Mr. Zha Xiaogang, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珮先生, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Zha Mengling as executive Directors; and Ms. Han Xingxing, Mr. Li Yu, Mr. Lau Jing Yeung William and Mr. Lu Zhiqiang as independent non-executive Directors.*

* *For identification purpose only*