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China Bright Culture Group
煜盛文化
股票代码: 01859.HK

China Bright Culture Group

煜盛文化集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1859)

INSIDE INFORMATION WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by China Bright Culture Group (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 17 November 2023, the Company received a petition (the “**Petition**”) from Donnelley Financial Solutions Hong Kong Limited (the “**Petitioner**”) filed with the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) on 1 November 2023 under Companies (Winding-up) Proceedings No. 486 of 2023, The winding up petition will be heard before the High Court at 09:30 a.m. on 10 January 2024.

The Company has sought legal advice on the Petition. The debt is disputed by the Company, and the Company considers that the Petition is an abuse of process. The Company will oppose the Petition and will seek a dismissal of the Petition at the hearing. The Company will also keep its shareholders and potential investors informed of any significant development of the Petition as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (Stock Code: 1859) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended with effect from 9:00 a.m. on 31 March 2023 due to the delay in the publication of the annual results of the Company for the year ended 31 December 2022, and will remain suspended pending fulfilment of the resumption guidance imposed by the Stock Exchange on the Company as described in the announcement of the Company dated 24 May 2023.

The Company will make further announcement(s) in due course to inform the Shareholders and potential investors of any information update. The Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
China Bright Culture Group*
Liu Mu
Chairman & Chief Executive Officer

Hong Kong, 2 January 2024

As at the date of this announcement, the Company’s executive Directors are Mr. LIU Mu and Mr. NIE Lei, non-executive Director is Mr. WANG Daotie, and independent non-executive Directors are Mr. YU Xuezhong, Dr. LU Di and Ms. SUN Jing.

** For identification purpose only*