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Abbisko Cayman Limited
和譽開曼有限責任公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2256)

VOLUNTARY ANNOUNCEMENT

CD73 INHIBITOR ABSK051 COMPLETED THE FIRST PATIENT DOSE

Abbisko Cayman Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby informs the shareholders and potential investors of the Company of the attached press release that Abbisko Therapeutics Co., Ltd. (“**Abbisko Therapeutics**”), a subsidiary of the Company, announced that ABSK051, its self-developed next-generation CD73 inhibitor, has completed the first patient dose in a clinical trial. In November 2023, ABSK051 obtained the clinical trial approval from the National Medical Products Administration of the People’s Republic of China (“**NMPA**”) to enter the first-in-human (FIH) Phase I clinical trial for the treatment of advanced solid tumors in China.

This is a voluntary announcement made by the Company. The Group cannot guarantee that ABSK051 will ultimately be successfully marketed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Abbisko Cayman Limited
Dr. Xu Yao-Chang
Chairman

Shanghai, January 3, 2024

As at the date of this announcement, the board of directors of the Company comprises Dr. Xu Yao-Chang, Dr. Yu Hongping and Dr. Chen Zhui as executive directors; Ms. Tang Yanmin as a non-executive director; and Dr. Sun Piaoyang, Mr. Sun Hongbin and Mr. Wang Lei as independent non-executive directors.

Abbisko Therapeutics Completed the First Patient Dose in the Clinical Trial for its Next-generation Small Molecule CD73 Inhibitor ABSK051

On January 3, 2024, Abbisko Therapeutics announced that ABSK051, its self-developed next-generation CD73 inhibitor, has completed the first patient dose in a clinical trial. In November 2023, ABSK051 obtained the clinical trial approval from the NMPA to enter the first-in-human Phase I clinical trial for the treatment of advanced solid tumors in China.

ABSK051 is a novel small molecule CD73 inhibitor with strong inhibition against CD73 enzymatic activity. In vitro and in vivo pharmacology data have demonstrated superior potency and selectivity of ABSK051 against CD73 with strong anti-tumor effects. In addition, the toxicological profile of ABSK051 has been well characterized in the preclinical safety assessment study, which supports the use of the study drug in human clinical study.

About ABSK051-101

This is a first-in-human, multicenter, open-label Phase I clinical trial. This study will evaluate the safety, tolerability, PK/PD, and preliminary antitumor activity of ABSK051 in patients with advanced solid tumors.

About Abbisko Therapeutics

Founded in April 2016, Abbisko Therapeutics Co., Ltd., a subsidiary of Abbisko Cayman Limited (Stock Code on the Hong Kong Stock Exchange: 2256.HK), is an oncology-focused biopharmaceutical company founded in Shanghai, dedicated to discovering and developing innovative medicines to treat unmet medical needs in China and globally. The Company was established by a group of seasoned drug hunters with rich R&D and managerial expertise from top multinational pharmaceutical companies. Since its founding, Abbisko Therapeutics has built an extensive pipeline of 16 innovative small molecule programs focused on precision oncology and immuno-oncology, including 8 clinical stage assets.

Please visit www.abbisko.com for more information.

Forward-Looking Statements

The forward-looking statements made in this article relate only to the events or information as of the date on which the statements are made in this article. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. You should read this article completely and with the understanding that our actual future results or performance may be materially different from what we expect. In this article, statements of, or references to, our intentions or those of any of our directors or the Company are made as of the date of this article. Any of these intentions may alter in light of future development.