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CHRISTINE INTERNATIONAL HOLDINGS LIMITED

克莉絲汀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1210)

(1) QUARTERLY UPDATE ON PROGRESS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Christine International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 May 2023 (the “**Resumption Guidance Announcement**”) with respect to, among others, the resumption guidance (the “**Resumption Guidance**”), and the announcements of the Company dated 29 March 2023, 28 April 2023 and 15 June 2023 in relation to, among others, delay in publication and despatch of the annual results and annual report of the Company for the year ended 31 December 2022, the announcements dated 4 July 2023 and 6 October 2023 in relation to quarterly update on suspension of trading, and the announcement dated 30 August 2023 in relation to the delay in publication and despatch of the interim results and interim report of the Company for the six months ended 30 June 2023 (together with the Resumption Guidance Announcement, collectively, the “**Announcements**”).

Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

RESUMPTION GUIDANCE

As disclosed in the Resumption Guidance Announcement, the Company has been notified by Stock Exchange of the following Resumption Guidance:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company’s compliance with rule 13.24 of the Listing Rules; and
- (c) announce all material information for the Company’s shareholders and investors to appraise its position.

UPDATE ON RESUMPTION PROGRESS: RESUMPTION GUIDANCE (A)

As at the date of this announcement, the audit work for the Year is still in progress as the auditor has not received all of the necessary documents and information and supporting audit evidences. As such, additional time is required for the auditor, including but not limited to, send and receive audit confirmations to and from banks, suppliers, customers; obtain confirmation from legal advisors with regard to legal proceedings; and obtain sufficient and appropriate audit evidence for the classification, existence, completeness, valuation and/or rights and obligations of inventories, investment properties, property, plant and equipment, intangible assets, right-of-use assets, deposits, other receivables and payables, contract liabilities and lease liabilities, as well as to gather and provide the necessary documents and information to complete the auditing process. It is currently expected that the Annual Results and the Annual Report would be published and despatched on or before 31 March 2024.

UPDATE ON RESUMPTION PROGRESS: RESUMPTION GUIDANCE (B) AND BUSINESS UPDATE

Since the publication of the Announcements, the Company has been communicating with various potential business partners to explore and consider different options and future opportunities in order to prepare a viable resumption proposal to resolve the issues leading to the trading suspension and address the Resumption Guidance, and to work on the resumption of the trading in the shares of the Company as soon as possible.

As at the date of this announcement, the Group has focused on its financial resources to settlement of employee salary and other outstanding payments, and is still in the process of seeking sufficient financial resources to resume its business step by step.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company has been suspended from 9:00 a.m. on Monday, 3 April 2023 pending release of annual results announcement for the year ended 31 December 2022, and will continue to be suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Christine International Holdings Limited
Yan Hong Ma
Director

Shanghai, the PRC, 3 January 2024

As at the date of this announcement, the executive Directors are Mr. Chun Bin Xu (Chairman) and Mr. Yan Hong Ma; the non-executive Director is Mr. Dun-Ching Hung; and the independent non-executive Directors are Dr. Yong Jun Tang, Mr. Hang Sheng Ye and Ms. Hong Xue.