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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Teamway International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lee Hung Yuen (“**Mr. Lee**”) will be appointed as a non-executive director and Mr. Chow Wai Hung Enzo (“**Mr. Chow**”) will be appointed as an independent non-executive director with effect from 3 January 2024.

The biographical details of Mr. Lee and Mr. Chow are set out below:

Mr. Lee

Mr. Lee, aged 53, has over 25 years of experiences in business development and investment in China. He has been engaged in the manufacture and sale of electronic light-emitting diode lighting products since 1995. Mr. Lee has been a director of Jiangxi Province Yifeng Wanguo Mining Company Limited since November 2007, a company incorporated in PRC which conducts underground mining of non-ferrous polymetallic mineral resources in Jiangxi Province in PRC. Mr. Lee is currently the managing director of Longmax Holding (HK) Limited since 2006, a private company engaging in investment in the manufacturing field. Mr. Lee was a non-executive director of Goldstone Capital Group Limited (stock code: 1160) from 8 December 2021 to 11 October 2022 and a non-executive director of Wanguo International Mining Group Limited (stock code: 3939) from 12 June 2012 to 29 September 2021.

As at the date of this announcement, Mr. Lee has an interest of 13,043,483 shares of the Company, representing 6.61% of the issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Lee (i) has not held any directorships in any public companies listed in Hong Kong or other major exchanges in the past three years; (ii) did not have or was not deemed to have any interest or short position (within the meaning of Part XV of the SFO) in any shares, underlying shares or debentures of the Company or its associated corporations; (iii) did not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) did not hold other positions within the Group. There is no other information in relation to the appointment of Mr. Lee that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of Listing Rules and there is no other matter in relation to the appointment of Mr. Lee that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Lee has entered into a letter of appointment with the Company in relation to his appointment as a non-executive Director. The letter of appointment is determinable by either party serving on the other not less than three months' written notice. He is subject to retirement at the next following annual general meeting of the Company, at which he will be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years in accordance with the memorandum and articles of association of the Company. Pursuant to the terms of the letter of appointment entered into between the Company and Mr. Lee, he will be entitled to an annual remuneration of HK\$192,000 which is determined by the Board by reference to his experience, duties and responsibilities with the Company, the Company's remuneration policy as well as prevailing market rates and will be subject to review by the remuneration committee of the Company (the "**Remuneration Committee**") from time to time.

Mr. Chow

Mr. Chow, aged 49, graduated from the City University of Hong Kong in 1997 with a Bachelor of Laws (Hons) degree and received Postgraduate Certificate in Laws in 1998. Having received professional training for 2 years, Mr. Chow was admitted as a solicitor of the High Court of the Hong Kong Special Administrative Region (HKSAR) in 2000. Mr. Chow worked as a Government Counsel in the Department of Justice, Government of the HKSAR between 2000 and 2005, handling amongst others land and town planning disputes and related judicial review cases concerning the HKSAR Government. He was admitted as a barrister-at-law of the HKSAR in 2006 and since then has been in private practice, focusing on civil litigation, until now. Mr. Chow was appointed by the Judiciary of the HKSAR as a Deputy District Judge for the period from 4 October 2021 to 22 October 2021. In the meantime, he is currently a Legal Advisor to the Chinese Medicine Council of Hong Kong.

Mr. Chow (i) has not held any directorships in any public companies listed in Hong Kong or other major exchanges in the past three years; (ii) did not have or was not deemed to have any interest or short position (within the meaning of Part XV of the SFO) in any shares, underlying shares or debentures of the Company or its associated corporations; (iii) did not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) did not hold other positions within the Group. There is no other information in relation to the appointment of Mr. Chow that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of Listing Rules and there is no other matter in relation to the appointment of Mr. Chow that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Chow has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director. The letter of appointment is determinable by either party serving on the other not less than three months' written notice. He is subject to retirement at the next following annual general meeting of the Company, at which he will be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years in accordance with the memorandum and articles of association of the Company. Pursuant to the terms of the letter of appointment entered into between the Company and Mr. Chow, he will be entitled to an annual remuneration of HK\$192,000 which is determined by the Board by reference to his experience, duties and responsibilities with the Company, the Company's remuneration policy as well as prevailing market rates and will be subject to review by the Remuneration Committee of the Company from time to time.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Chow will be appointed as the chairman of the nomination committee, a member of each of the audit committee and the Remuneration Committee of the Company with effect from 3 January 2024.

The Board welcomes Mr. Lee and Mr. Chow for joining the Board.

By order of the Board
Teamway International Group Holdings Limited
Zeng Wenyou
Executive Director

Hong Kong, 3 January 2024

As at the date of this announcement, the executive Directors are Mr. Zeng Wenyou, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended); the non-executive Director is Mr. Lee Hung Yuen; and the independent non-executive Directors are Mr. Chow Ming Sang, Mr. Tsang Hing Bun and Mr. Chow Wai Hung Enzo.