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ARTA TECHFIN CORPORATION LIMITED

裕承科金有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

References are made to the annual report (the “**Annual Report**”) of Arta TechFin Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2023. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Annual Report.

The Board would like to provide additional information in relation to the Annual Report.

Use of Proceeds of the 2022 Placing

As disclosed in the Annual Report, there were unutilised net proceeds of approximately HK\$4 million from the issue of subscription shares by the Company on 11 November 2022 (the “**2022 Placing**”), which were contractually committed and expected to be utilised as intended.

As at 30 September 2023, the net proceeds from the 2022 Placing have been fully utilised as intended. There was no material change or delay in the use of net proceeds from the 2022 Placing.

Use of Proceeds of the 2023 Placing

As disclosed in the Annual Report, the issue of subscription shares by the Company on 31 March 2023 (i.e. the last day of the financial period of the Annual Report) (the “2023 Placing”) has raised net proceeds of approximately HK\$22.36 million. Such net proceeds were not utilised as at the end of such reporting period and were expected to be utilised as intended to provide additional liquidity for the Group to continue its development plans.

Details of the use of the net proceeds of the 2023 Placing as at 31 March 2023, the date of the Annual Report and the date of this announcement are as follows:

	Intended use of net proceeds as disclosed in the Company’s announcement of 2023 Placing (Approximately) (HK\$) (million)	Unutilised net proceeds from 2023 Placing as at 31 March 2023 (Approximately) (HK\$) (million)	Unutilised net proceeds from 2023 Placing as at 28 June 2023 (i.e. the date of Annual Report) (Approximately) (HK\$) (million)	Unutilised net proceeds from 2023 Placing as at the date of this announcement (Approximately) (HK\$) (million)
Firmwide upgrade of IT hardware and software (mainly to enhance cybersecurity and infrastructural integrity)	2.35	2.35	2.12	2.01
Expansion and upgrade of IT operating infrastructure including in-house and external software development (mainly for its client-facing systems, trading system and custodian systems, as well as blockchain-related and cryptographic solutions)	7.06	7.06	3.65	0
Expansion of asset management fund product offerings and related marketing	4.12	4.12	1.95	0
Local and global brand building and marketing and establishment of presence in non-Hong Kong markets	4.12	4.12	1.17	0
Funding possible strategic investments and associated costs	1.77	1.77	0	0
General working capital	2.94	2.94	1.18	0
Total	22.36	22.36	10.07	2.01

As at the date of this announcement, the unutilised net proceeds from the 2023 Placing of approximately HK\$2.01 million have already been contractually committed towards the business objectives described above as intended and are expected to be utilised within the next three months. Therefore, the Company considers that there has been no material change or delay in the use of net proceeds from the 2023 Placing.

By Order of the Board of
Arta TechFin Corporation Limited
Xu Hao
Chief Executive Officer

Hong Kong, 4 January 2024

As at the date of this announcement, the Board of the Company comprises Dr. Cheng Chi-Kong, Adrian SBS, JP (Chairman) and Mr. Han Kam Leung, Michael as Non-executive Directors, Mr. Xu Hao (Chief Executive Officer) and Ms. Li Chuchu, Tracy (Chief Financial Officer) as Executive Directors, and Ms. Ling Kit Sum Imma, Mr. Lo Chun Yu Toby and Dr. Tam Lai Fan Gloria as Independent Non-executive Directors.