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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Min Xin Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 4 January 2024, the Company as the borrower has entered into a facility letter (the “**Facility Letter**”) with a bank (the “**Bank**”) as the lender whereby the Bank has agreed to make available to the Company a revolving loan facility of up to HK\$390,000,000 (the “**Facility**”). The Bank may at any time without prior notice modify, cancel or suspend the Facility at its sole discretion including, without limitation, cancelling any unutilised facility, and declaring any outstanding amount to be immediately due and payable. The Bank may also, at its sole discretion, by notice to the Company vary, amend or supplement any of the terms of the Facility Letter or any applicable general terms and conditions. If the Company does not agree to the variation, amendment or supplement, the Facility shall be terminated immediately and shall immediately cease to be available for further utilisation and all accrued or outstanding liabilities of the Company under the Facility shall become immediately due and payable.

Pursuant to the Facility Letter, amongst other things, the Company undertakes to procure Fujian Investment & Development Group Co., Ltd. (“**FIDG**”), the controlling shareholder of the Company, shall beneficially own (whether directly or indirectly) not less than 50% of the issued share capital of the Company during the term of the Facility Letter. Breach of such undertaking will constitute an event of default and all amounts (including principal and interest) due and owing by the Company to the Bank under the Facility Letter shall become immediately due and payable.

As at the date of this announcement, FIDG is beneficially interested in approximately 59.53% of the issued share capital of the Company.

By Order of the Board
Min Xin Holdings Limited
CHEN Yu
Executive Director and General Manager

Hong Kong, 4 January 2024

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.