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Kunming Dianchi Water Treatment Co., Ltd.

昆明滇池水務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3768)

(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING; (2) CHANGE OF MEMBERS OF THE BOARD; AND (3) INSIDE INFORMATION

POLL RESULTS OF THE EGM

The Board hereby announces the poll results in respect of the resolution proposed at the EGM held on Thursday, 4 January 2024. The resolution was duly passed.

CHANGE OF MEMBERS OF THE BOARD

The Board hereby announces that Mr. Miao Xianjun was appointed as an executive Director with effect from 4 January 2024.

INSIDE INFORMATION

On 4 January 2024, the Company received the Notice of Assistance in Enforcement from the People's Court of Xishan District, and the Company was requested to assist in the enforcement of the freezing of 2.6236% equity interest in the Company held by Kunming Dianchi Investment. The freezing period is three years from 4 January 2024 to 3 January 2027.

References are made to the notice of the EGM (the “**Notice**”) and the circular of the EGM (the “**Circular**”) of Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) both dated 19 December 2023. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Notice and the Circular.

I. POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM was convened at the Company's meeting room on the 1st floor at the Wastewater Treatment Plant No.7, Kunming Dianchi Tourist Resort, Yunnan Province, the PRC at 2:30 p.m. on Thursday, 4 January 2024 and the resolution set out below was duly passed by way of poll. The EGM was convened by the Board and chaired by Mr. Zeng Feng, the chairperson of the Company and an executive Director. The EGM was held in accordance with the requirements of the Company Law of the PRC and the Articles of Association.

As at the date of the EGM, the total number of issued Shares of the Company is 1,029,111,000 Shares, including 689,088,000 Domestic Shares and 340,023,000 H Shares, representing 100% of the total issued share capital of the Company, all of which entitle the holders thereof to attend the EGM and vote for or against the resolution put forward at the EGM (the "EGM Resolution") based on their shareholdings.

A total of 920,727,000 voting Shares, representing approximately 89.47% of the total number of issued Shares, were held by the Shareholders or the Shareholders' proxies attending the EGM. None of the Shares entitles the holders thereof to attend the EGM and abstain from voting in favour of the EGM Resolution, nor had any Shareholder stated in the Circular his or her or its intention to vote against or abstain from voting on the EGM Resolution, nor was any Shareholder required to abstain from voting on the EGM Resolution. The EGM Resolution was voted on by poll. Tricor Investor Services Limited, the Company's H Share Registrar in Hong Kong, was appointed as the scrutineer of the EGM for the purpose of vote-taking of the poll at the EGM.

The poll results in respect of the EGM Resolution are as follows:

ORDINARY RESOLUTION		Votes (%)		Attending and Voting Number of Shares (%)
		For	Against	
1.	To consider and approve the appointment of Mr. Miao Xianjun as an executive Director of the Company	920,727,000 (100.00%)	0 (0.00%)	920,727,000 (100.00%)

Details of the EGM Resolution are set out in the Circular and the Notice.

As more than half of the voting rights held by the Shareholders/proxies of the Shareholders attending the EGM were cast in favour of the ordinary resolution above, such resolution was duly passed.

All Directors attended the EGM in person or by electronic means.

II. CHANGE OF MEMBERS OF THE BOARD

At the EGM, Mr. Miao Xianjun was appointed as an executive Director of the first session of the Board. Mr. Miao Xianjun will hold office from the conclusion of the EGM with immediate effect (i.e. 4 January 2024) to the day when the election of the next session of the Board is completed. Details of his biography and the determination of his remuneration are set out in the announcement of the Company dated 30 November 2023 and the Circular. As at the date of this announcement, there is no change in such information.

III. INSIDE INFORMATION

On 4 January 2024, the Company received the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2023) Yun 0112 Zhi Bao No. 3264)* (《雲南省昆明市西山區人民法院協助執行通知書》((2023)雲0112執保3264號)) (“**Notice of Assistance in Enforcement**”) issued by the People's Court of Xishan District, Kunming (the “**People's Court of Xishan District**”), and was informed that the shares of the Company held by Kunming Dianchi Investment Co. Ltd.* (昆明滇池投資有限責任公司) (“**Kunming Dianchi Investment**”), the controlling shareholder of the Company, were subject to freezing, the details are as follows:

Notice of Assistance in Enforcement

According to the Notice of Assistance in Enforcement, the People's Court of Xishan District has issued a civil ruling on the application by Kunming China Resources Technology Management Co., Ltd.* (昆明華潤科技管理有限公司) for property preservation in respect of the properties under the name of Kunming Dianchi Investment. Pursuant to the Notice of Assistance in Enforcement and such civil ruling, the Company was requested to assist in the enforcement of the freezing of 2.6236% equity interest in the Company held by Kunming Dianchi Investment in an amount of RMB27 million. The freezing period is three years from 4 January 2024 to 3 January 2027, during which no transfer, trading or change of equity interest or other transfer procedures can be made.

As at the date of this announcement, Kunming Dianchi Investment held 660,266,893 domestic shares of the Company, accounting for 64.16% of the total issued share capital of the Company. (i) Based on the information disclosed on the HKEXnews website of The Stock Exchange of Hong Kong Limited, Kunming Dianchi Investment pledged 33,013,345 shares of the Company held by it to a third party as guarantee for its own debts; (ii) on 24 October 2022, Kunming Dianchi Investment pledged up to 198,080,068 domestic shares in the issued shares of the Company as security for the borrowings of the Company (for details, please refer to the announcement of the Company dated 23 October 2022); (iii) on 31 August 2023, according to the Notice of Assistance in Enforcement from the Shanghai Financial Court ((2023) Hu 74 Zhi Bao No. 227)* (《上海金融法院協助執行通知書》((2023)滬74執保227號)), the equity interest in the Company held by Kunming Dianchi Investment amounting to RMB250 million had been frozen, and according to the Notice of Assistance in Enforcement from the People's Court of Changchun Economic and Technological Development Zone ((2023) Ji 0191 Min Chu No. 2536)* (《長春經濟技術開發區人民法院協助執行通知書》((2023)吉0191民初2536號)), the equity interest in the Company held by Kunming Dianchi Investment (accounting for 60.951% of the issued share capital of the Company) had been seized (for details, please refer to the announcement of the Company dated 1 September 2023); (iv) on 18 September 2023, according to the Notice of Assistance in Enforcement from the People's Court of Panlong District, Kunming ((2023) Yun 0103 Zhi Bao No. 1439)* (《昆明市盤龍區人民法院協助執行通知書》((2023)雲0103執保1439號)), the equity interest in the Company held by Kunming Dianchi Investment amounting to RMB123,530,242.28 had been frozen (for details, please refer to the announcement of the Company dated 19 September 2023); and (v) on 23 October 2023, according to the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2023) Yun 0112 Zhi No. 10978-2)* (《雲南省昆明市西山區人民法院協助執行通知書》((2023)雲0112執10978號之二)), 60.95% equity interest in the Company held by Kunming Dianchi Investment had been frozen (for details, please refer to the announcement of the Company dated 24 October 2023).

Impact on the Company

The Company and Kunming Dianchi Investment are independent of each other in terms of assets, business and finances. The share freezing of Kunming Dianchi Investment as set out in this announcement will not affect the normal operation of the Company, and will not have any material impact on the Company's principal business and its ability to continue as a going concern. As at the date of this announcement, the Company maintained normal operation.

The Board will continue to pay close attention to the progress of the matters relating to the freezing/seizure of the shares held by Kunming Dianchi Investment and urge Kunming Dianchi Investment to continue to comply with the requirements of judicial freezing/seizure, and to fulfill the information disclosure obligations in a timely manner in strict accordance with relevant laws, regulations and normative documents.

Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kunming Dianchi Water Treatment Co., Ltd.
Zeng Feng
Chairperson and executive Director

Kunming, the PRC, 4 January 2024

As at the date of this announcement, the Board comprises Mr. Zeng Feng, Mr. Chen Changyong and Mr. Miao Xianjun, as executive Directors; Mr. Xu Jingdong, Mr. Zhou Jianbo and Mr. Zhang Yang, as non-executive Directors; and Mr. Zha Guiliang, Ms. Zheng Dongyu and Mr. Ong King Keung, as independent non-executive Directors.

* *for identification purpose only*