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GIORDANO

GIORDANO INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 709)

POSITIVE PROFIT ALERT

Giordano International Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s positive profit alert announcement for the year ended December 31, 2022 dated January 5, 2023, the positive profit alert announcement for the six months ended June 30, 2023 dated July 4, 2023, as well as the interim results announcement published on August 10, 2023, respectively (collectively, the “**Announcements**”).

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, and the information currently available to the Board, the Group is expecting to record a net profit attributable to Shareholders (“**Net Profit**”) in the range of HK\$325 million to HK\$345 million for the year ended December 31, 2023, representing an increase ranging from 21% to 29%, as compared with the Net Profit of HK\$268 million for the corresponding period in 2022.

As disclosed in the Announcements, a Net Profit of HK\$190 million was recorded by the Group for the six months ended June 30, 2023. The Group expects to record a Net Profit of approximately HK\$135 million to HK\$155 million in the second half of the year ended December 31, 2023, attributable to Greater China’s profit improvement. The Group’s efforts towards further streamlining its business, effective cost control measures and the upgrading of the Giordano brand have also contributed towards improving financial results.

The Company is still in the course of completing its consolidated financial results for the year ended December 31, 2023. The information contained in this announcement is only based on a preliminary assessment by the Board of the information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended December 31, 2023, which have not been reviewed by the audit committee of the Board or audited by the Company's auditor as at the date of this announcement. The audited consolidated annual results of the Group for the year ended December 31, 2023, which may be subject to adjustment(s) and which may differ from the information contained in this announcement, are expected to be published in March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LAU Kwok Kuen, Peter
Chairman and Chief Executive

Hong Kong, January 4, 2024

At the date of this announcement, the Board comprises three executive directors; namely, Dr LAU Kwok Kuen, Peter (Chairman and Chief Executive), Dr CHAN Ka Wai and Mr Mark Alan LOYND; two non-executive directors; namely, Mr TSANG On Yip, Patrick and Mr LEE Chi Hin, Jacob; and three independent non-executive directors; namely, Dr Barry John BUTTIFANT, Professor WONG Yuk (alias, HUANG Xu) and Dr Alison Elizabeth LLOYD.